

**Abbreviated Accounts for the Year Ended 30 June 2016**

**for**

**Fir Trading Limited**

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**for the Year Ended 30 June 2016**

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**Fir Trading Limited**

**Company Information**  
**for the Year Ended 30 June 2016**

**DIRECTOR:** D I Himsworth

**SECRETARY:** J Himsworth

**REGISTERED OFFICE:** Oakford House  
291 Low Lane  
Horsforth  
Leeds  
West Yorkshire  
LS18 5NU

**REGISTERED NUMBER:** 01445054 (England and Wales)

**ACCOUNTANTS:** Richard Smedley Limited  
Chartered Accountants & Registered Auditors  
Oakford House  
291 Low Lane  
Horsforth  
Leeds  
West Yorkshire  
LS18 5NU

**Abbreviated Balance Sheet****30 June 2016**

	Notes	30.6.16 £	£	30.6.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>50,400</b>		56,700
Tangible assets	3		<b>839</b>		986
Investment property	4		<b>600,001</b>		600,001
			<b>651,240</b>		657,687
<b>CURRENT ASSETS</b>					
Stocks		<b>9,531</b>		5,000	
Debtors		<b>47,951</b>		40,745	
Cash at bank		<b>359,277</b>		418,600	
		<b>416,759</b>		464,345	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>6,081</b>		10,096	
<b>NET CURRENT ASSETS</b>			<b>410,678</b>		454,249
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,061,918</b>		1,111,936
<b>PROVISIONS FOR LIABILITIES</b>			<b>167</b>		197
<b>NET ASSETS</b>			<b>1,061,751</b>		1,111,739
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>10,000</b>		10,000
Revaluation reserve			<b>363,432</b>		363,432
Profit and loss account			<b>688,319</b>		738,307
<b>SHAREHOLDERS' FUNDS</b>			<b>1,061,751</b>		1,111,739

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Fir Trading Limited (Registered number: 01445054)**

**Abbreviated Balance Sheet - continued**

**30 June 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 December 2016 and were signed by:

D I Himsworth - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 June 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net income received and receivable for goods sold and services provided, excluding value added tax.

**Patents and trademarks**

Patents and Trademarks are written off over 10 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on reducing balance

**Investment property**

No depreciation is provided for in respect of investment properties in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). Such properties are held for their investment potential and not for consumption within the business. This is a departure from Companies Act 2006 which requires all properties be depreciated and the directors consider that to depreciate them would not enable the financial statements to give a true and fair view. Investment properties are stated at their market value at the balance sheet date.

**Work in progress & stock**

Work in progress and stocks are valued at the lower of cost and net realisable value.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 June 2016**

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2015	
and 30 June 2016	<u><b>63,000</b></u>
<b>AMORTISATION</b>	
At 1 July 2015	<b>6,300</b>
Amortisation for year	<u><b>6,300</b></u>
At 30 June 2016	<u><b>12,600</b></u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u><b>50,400</b></u>
At 30 June 2015	<u><b>56,700</b></u>

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2015	
and 30 June 2016	<u><b>2,365</b></u>
<b>DEPRECIATION</b>	
At 1 July 2015	<b>1,379</b>
Charge for year	<u><b>147</b></u>
At 30 June 2016	<u><b>1,526</b></u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u><b>839</b></u>
At 30 June 2015	<u><b>986</b></u>

**4. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1 July 2015	
and 30 June 2016	<u><b>600,001</b></u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u><b>600,001</b></u>
At 30 June 2015	<u><b>600,001</b></u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 June 2016**

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

**6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2016 and 30 June 2015:

	30.6.16 £	30.6.15 £
<b>D I Himsworth</b>		
Balance outstanding at start of year	(578)	7,922
Amounts advanced	2,837	200
Amounts repaid	(4,360)	(8,700)
Balance outstanding at end of year	<u>(2,101)</u>	<u>(578)</u>



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