

REGISTERED NUMBER: 01445054 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2008

for

Fir Trading Limited

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Fir Trading Limited

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for the Year Ended 31 December 2008**

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Fir Trading Limited

Company Information
for the Year Ended 31 December 2008

DIRECTOR: D I Himsworth

SECRETARY: J Himsworth

REGISTERED OFFICE: Claro Chambers
Boroughbridge
York
YO5 9LD

REGISTERED NUMBER: 01445054 (England and Wales)

ACCOUNTANTS: Richard Smedley Limited
Chartered Accountants & Registered Auditors
Oakford House
291 Low Lane
Horsforth
Leeds
West Yorkshire
LS18 5NU

Fir Trading Limited**Abbreviated Balance Sheet**
31 December 2008

| | Notes | 31.12.08 £ | 31.12.07 £ |
|--|-------|-----------------------|-----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 919,030 | 907,726 |
| CURRENT ASSETS | | | |
| Stocks | | 10,050 | 7,720 |
| Debtors | | 25,745 | 156,938 |
| Cash at bank | | 193,003 | 82,363 |
| | | <u>228,798</u> | <u>247,021</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>18,787</u> | <u>64,039</u> |
| NET CURRENT ASSETS | | <u>210,011</u> | <u>182,982</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,129,041</u> | <u>1,090,708</u> |
| PROVISIONS FOR LIABILITIES | | <u>188,027</u> | <u>187,800</u> |
| NET ASSETS | | <u><u>941,014</u></u> | <u><u>902,908</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 10,000 | 10,000 |
| Revaluation reserve | | 202,951 | 202,951 |
| Profit and loss account | | <u>728,063</u> | <u>689,957</u> |
| SHAREHOLDERS' FUNDS | | <u><u>941,014</u></u> | <u><u>902,908</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:


- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Fir Trading Limited

Abbreviated Balance Sheet - continued
31 December 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 17 July 2009 and were signed by:



D I Himsworth - Director

Fir Trading Limited

Notes to the Abbreviated Accounts **for the Year Ended 31 December 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net income received and receivable for goods sold and services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment properties are stated at market value, no depreciation being provided thereon, in accordance with SSAP 19. The valuations were provided by the director at open market value.

Work in progress & stock

Work in progress and stocks are valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------|--------------------|
| COST OR VALUATION | |
| At 1 January 2008 | 921,912 |
| Additions | 11,924 |
| | <hr/> |
| At 31 December 2008 | 933,836 |
| | <hr/> |
| DEPRECIATION | |
| At 1 January 2008 | 14,185 |
| Charge for year | 621 |
| | <hr/> |
| At 31 December 2008 | 14,806 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 December 2008 | 919,030 |
| | <hr/> |
| At 31 December 2007 | 907,727 |
| | <hr/> |

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.12.08 £ | 31.12.07 £ |
|---------|----------|-------------------|----------------------|----------------------|
| 10,000 | Ordinary | £1 | <u>10,000</u> | <u>10,000</u> |

Fir Trading Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2008

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2008 and 31 December 2007:

| | 31.12.08 | 31.12.07 |
|---|---------------------|-----------------|
| | £ | £ |
| D I Himsworth | | |
| Balance outstanding at start of year | - | - |
| Balance outstanding at end of year | 3,080 | - |
| Maximum balance outstanding during year | <u>3,080</u> | <u>-</u> |

This amount was cleared shortly after the year end.