

REGISTERED NUMBER. 01445054 (England and Wales)

Abbreviated Accounts for the Period 1 January 2011 to 30 June 2012

for

Fir Trading Limited

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for the Period 1 January 2011 to 30 June 2012

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Fir Trading Limited

Company Information
for the Period 1 January 2011 to 30 June 2012

DIRECTOR: D I Himsworth

SECRETARY: J Himsworth

REGISTERED OFFICE: Claro Chambers
Boroughbridge
York
YO5 9LD

REGISTERED NUMBER: 01445054 (England and Wales)

ACCOUNTANTS: Richard Smedley Limited
Chartered Accountants & Registered Auditors
Oakford House
291 Low Lane
Horsforth
Leeds
West Yorkshire
LS18 5NU

Fir Trading Limited**Abbreviated Balance Sheet**
30 June 2012

	Notes	30.6 12	31 12 10
		£	£
FIXED ASSETS			
Tangible assets	2	933,657	934,663
CURRENT ASSETS			
Stocks		16,000	6,500
Debtors	3	215,010	156,867
Cash at bank		27,124	77,526
		<u>258,134</u>	<u>240,893</u>
CREDITORS			
Amounts falling due within one year		<u>15,026</u>	<u>15,121</u>
NET CURRENT ASSETS		<u>243,108</u>	<u>225,772</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,176,765</u>	<u>1,160,435</u>
PROVISIONS FOR LIABILITIES		<u>187,891</u>	<u>187,891</u>
NET ASSETS		<u><u>988,874</u></u>	<u><u>972,544</u></u>

The notes form part of these abbreviated accounts

Fir Trading Limited

Abbreviated Balance Sheet - continued
30 June 2012

	Notes	30.6.12		31.12.10	
		£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Revaluation reserve			202,951		202,951
Profit and loss account			775,923		759,593
			<hr/>		<hr/>
SHAREHOLDERS' FUNDS			988,874		972,544
			<hr/>		<hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 19 March 2013 and were signed by



D I Himsworth - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 1 January 2011 to 30 June 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net income received and receivable for goods sold and services provided, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

Investment properties are stated at market value, no depreciation being provided thereon, in accordance with SSAP 19. The valuations were provided by the director at open market value

Work in progress & stock

Work in progress and stocks are valued at the lower of cost and net realisable value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2011	951,038
Disposals	(1,396)
	<hr/>
At 30 June 2012	949,642
	<hr/>
DEPRECIATION	
At 1 January 2011	16,375
Charge for period	1,004
Eliminated on disposal	(1,394)
	<hr/>
At 30 June 2012	15,985
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NET BOOK VALUE	
At 30 June 2012	933,657
	<hr/> <hr/>
At 31 December 2010	934,663
	<hr/> <hr/>

Fir Trading Limited

Notes to the Abbreviated Accounts - continued
for the Period 1 January 2011 to 30 June 2012

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £102,781 (31 12 10 - £103,354)

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	30.6.12 £ 10,000	31 12 10 £ 10,000
10,000	Ordinary			

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the period ended 30 June 2012 and the year ended 31 December 2010

	30.6.12 £	31 12 10 £
D I Himsworth		
Balance outstanding at start of period	8	4,320
Amounts advanced	1,725	1,945
Amounts repaid	(1,810)	(6,257)
Balance outstanding at end of period	(77)	8

At the period end the director's wife owed the company £61,343 (2010 £408 36)