

COMPANY REGISTRATION NUMBER: 01443120

5 The Glen Management Company Limited
Filleted Unaudited Abridged Financial Statements
31 December 2016



ROGER C OATEN
Chartered accountant
Ground Floor
23 Westfield Park
Redland
Bristol
BS6 6LT

5 The Glen Management Company Limited

Abridged Financial Statements

Year ended 31 December 2016

Contents	Page
Officers and professional advisers	1
Chartered accountant's report to the director on the preparation of the unaudited statutory abridged financial statements	2
Abridged statement of financial position	3
Notes to the abridged financial statements	4

5 The Glen Management Company Limited

Officers and Professional Advisers

Director

Dr G Casali

Registered office

First Floor
23 Westfield Park
Redland
Bristol
BS6 6LT

Accountants

Roger C Oaten
Chartered accountant
Ground Floor
23 Westfield Park
Redland
Bristol
BS6 6LT

5 The Glen Management Company Limited

Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Abridged Financial Statements of 5 The Glen Management Company Limited

Year ended 31 December 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abridged financial statements of 5 The Glen Management Company Limited for the year ended 31 December 2016, which comprise the abridged statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of 5 The Glen Management Company Limited in accordance with the terms of our engagement letter dated 1 January 1998. Our work has been undertaken solely to prepare for your approval the abridged financial statements of 5 The Glen Management Company Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 5 The Glen Management Company Limited and its director for our work or for this report.

It is your duty to ensure that 5 The Glen Management Company Limited has kept adequate accounting records and to prepare statutory abridged financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 5 The Glen Management Company Limited. You consider that 5 The Glen Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of 5 The Glen Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.



ROGER C OATEN
Chartered accountant

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5 The Glen Management Company Limited

Abridged Statement of Financial Position

31 December 2016

	Note	2016 £	£	2015 £
Current assets				
Debtors		405		385
Cash at bank and in hand		3,613		5,071
		<u>4,018</u>		<u>5,456</u>
Creditors: amounts falling due within one year		<u>820</u>		<u>3,815</u>
Net current assets			<u>3,198</u>	<u>1,641</u>
Total assets less current liabilities			<u>3,198</u>	<u>1,641</u>
Net assets			<u>3,198</u>	<u>1,641</u>
Capital and reserves				
Called up share capital			4	4
Profit and loss account			<u>3,194</u>	<u>1,637</u>
Members funds			<u>3,198</u>	<u>1,641</u>

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

These abridged financial statements were approved by the board of directors and authorised for issue on 9/9/2017, and are signed on behalf of the board by:

Dr G Casali
Director

Dr G Casali 11/9/2017

Company registration number: 01443120

The notes on page 4 form part of these abridged financial statements.

5 The Glen Management Company Limited

Notes to the Abridged Financial Statements

Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is First Floor, 23 Westfield Park, Redland, Bristol, BS6 6LT.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

The Company is a mutual trading company and is not liable to U.K. corporation tax on profits. Interest received is taxed at the prevailing rate.

The company holds a reversionary interest in the freehold of 5 The Glen, Redland, Bristol. The directors consider this to have no monetary value. The property itself is insured for around £400,000.

Revenue recognition

Turnover, which excludes value added tax, represents gross management fees receivable.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.