REGISTERED NUMBER: 01442748

# Abbreviated Financial Statements for the Year Ended 31 March 1992

for

F S C Andrews Limited

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COMPANIES HOUSE 15/06/96

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## Company Information
## for the Year Ended 31 March 1992

| | |
|---|---|
| **DIRECTORS:** | B V Ondhia<br>C V Ondhia<br>P C Ondhia |
| **SECRETARY:** | C V Ondhia |
| **REGISTERED OFFICE:** | 118 The Street<br>Brundall<br>Norwich<br>Norfolk |
| **REGISTERED NUMBER:** | 01442748 |
| **AUDITORS:** | Paul Ruddock & Co<br>Registered Auditors<br>Chartered Accountants<br>Fairfields<br>High Street<br>Attleborough<br>Norfolk |

## Report of the Auditors to
## F S C Andrews Limited
## Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

We have examined the abbreviated financial statements on pages four to seven together with the full financial statements of F S C Andrews Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 1992.

**Respective responsibilities of directors and auditors**
The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

**Basis of opinion**
We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**
In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 March 1992, and the abbreviated financial statements on pages four to seven have been properly prepared in accordance with that Schedule.

**Other information**
On 19 April 1996 we reported, as auditors of F S C Andrews Limited, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 1992, and our audit report was as follows:

"We have audited the financial statements on pages four to eleven which have been prepared under the historical cost convention and the accounting policies set out on page six.

**Respective responsibilities of directors and auditors**
As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Report of the Auditors to**
**F S C Andrews Limited**
**Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985**

**Opinion**
In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1992 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

Paul Ruddock & Co

Paul Ruddock & Co
Registered Auditors
Chartered Accountants
Fairfields
High Street
Attleborough
Norfolk

Dated: 19 April 1996

## Abbreviated Balance Sheet
## 31 March 1992

| | Notes | 1992 £ | 1992 £ | 1991 £ | 1991 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS:** | | | | | |
| Intangible assets | 2 | | 1,855 | | 2,120 |
| Tangible assets | 3 | | 255,875 | | 257,036 |
| | | | 257,730 | | 259,156 |
| **CURRENT ASSETS:** | | | | | |
| Stocks | | 26,133 | | 27,207 | |
| Debtors | | 494,531 | | 317,947 | |
| Cash at bank and in hand | | 902 | | 9,260 | |
| | | 521,566 | | 354,414 | |
| **CREDITORS:** Amounts falling due within one year | 4 | 347,093 | | 276,712 | |
| **NET CURRENT ASSETS:** | | | 174,473 | | 77,702 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES:** | | | 432,203 | | 336,858 |
| **CREDITORS:** Amounts falling due after more than one year | 4 | | 281,635 | | 299,747 |
| | | | £150,568 | | £37,111 |
| **CAPITAL AND RESERVES:** | | | | | |
| Called up share capital | 5 | | 75 | | 75 |
| Profit & loss account | | | 150,493 | | 37,036 |
| Shareholders' funds | | | £150,568 | | £37,111 |

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

- DIRECTOR

Approved by the Board on 19 April 1996

The notes form part of these financial statements

## Notes to the Abbreviated Financial Statements for the Year Ended 31 March 1992

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**
Goodwill, being the amount paid in connection with the acquisition of a business in 1979, is being written off evenly over its estimated useful life of twenty years.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Freehold property | - 1.5% on cost |
| Improvements to property | - 1.5% on cost |
| Fixtures & equipment | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33% on reducing balance |

**Stocks**
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Foreign Currencies**
Assets and liabilities in foreign currencies are translated into Sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

## Notes to the Abbreviated Financial Statements for the Year Ended 31 March 1992

### 2. INTANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST:** | |
| At 1 April 1991 and 31 March 1992 | 5,300 |
| **AMORTISATION:** | |
| At 1 April 1991 | 3,180 |
| Charge for year | 265 |
| At 31 March 1992 | 3,445 |
| **NET BOOK VALUE:** | |
| At 31 March 1992 | 1,855 |
| At 31 March 1991 | 2,120 |

### 3. TANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST:** | |
| At 1 April 1991 | 286,340 |
| Additions | 9,214 |
| At 31 March 1992 | 295,554 |
| **DEPRECIATION:** | |
| At 1 April 1991 | 29,304 |
| Charge for year | 10,375 |
| At 31 March 1992 | 39,679 |
| **NET BOOK VALUE:** | |
| At 31 March 1992 | 255,875 |
| At 31 March 1991 | 257,036 |

### 4. CREDITORS

Creditors include the following debts falling due in more than five years:

| | 1992 | 1991 |
|---|---|---|
| | £ | £ |
| Repayable by instalments | | |
| Bank loans | 81,159 | - |

**Notes to the Abbreviated Financial Statements**
**for the Year Ended 31 March 1992**

## 5. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | 1992 £ | 1991 £ |
|---|---|---|---|---|
| 100 | Ordinary | £1 | 100 | 100 |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 1992 £ | 1991 £ |
|---|---|---|---|---|
| 75 | Ordinary | £1 | 75 | 75 |