

Registration number: 1442519

# 1 Melrose Place Management Co. Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2016

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# **1 Melrose Place Management Co. Limited**

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# **1 Melrose Place Management Co. Limited**

## **Company Information**

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**Directors** R F Turner  
M T Stevens

**Company secretary** J E Turner

**Registered office** 1 Melrose Place  
Clifton  
Bristol  
BS8 2NQ

**Accountants** Burton Sweet  
Chartered Accountants and Business Advisers  
Cooper House  
Lower Charlton Estate  
Shepton Mallet  
Somerset  
BA4 5QE

# **1 Melrose Place Management Co. Limited**

## **Directors' Report**

**Year Ended 31 March 2016**

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The directors present their report and the unaudited financial statements for the year ended 31 March 2016.

### **Directors of the company**

The directors who held office during the year were as follows:

J E Turner (resigned 1 January 2016)

R F Turner

M T Stevens

### **Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 27/11/16 and signed on its behalf by:



J E Turner  
Company secretary

**Chartered Accountants' Report to the Board of Directors on the Preparation of  
the Unaudited Statutory Accounts of  
1 Melrose Place Management Co. Limited  
Year Ended 31 March 2016**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 1 Melrose Place Management Co. Limited for the year ended 31 March 2016 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of 1 Melrose Place Management Co. Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 1 Melrose Place Management Co. Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1 Melrose Place Management Co. Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 1 Melrose Place Management Co. Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of 1 Melrose Place Management Co. Limited. You consider that 1 Melrose Place Management Co. Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 1 Melrose Place Management Co. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Burton Sweet  
Chartered Accountants and Business Advisers  
Cooper House  
Lower Charlton Estate  
Shepton Mallet  
Somerset  
BA4 5QE  
Date:.....

**1 Melrose Place Management Co. Limited**  
**Profit and Loss Account**  
**Year Ended 31 March 2016**

	<b>Note</b>	<b>2016 £</b>	<b>2015 £</b>
Turnover		<b>40</b>	40
Administrative expenses		<u><b>(40)</b></u>	<u>(40)</u>
Operating profit/(loss)	2	<u>-</u>	<u>-</u>
Profit/(loss) on ordinary activities before taxation		<u>-</u>	<u>-</u>
Profit/(loss) for the financial year	5	<u><u>-</u></u>	<u><u>-</u></u>

The notes on pages 7 to 8 form an integral part of these financial statements.

**1 Melrose Place Management Co. Limited**

**(Registration number: 1442519)**

**Balance Sheet**

**31 March 2016**

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	Note	2016 £	2015 £
<b>Current assets</b>			
Debtors	3	<u>5</u>	<u>5</u>
<b>Capital and reserves</b>			
Called up share capital	4	<u>5</u>	<u>5</u>
Shareholders' funds		<u>5</u>	<u>5</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

The notes on pages 7 to 8 form an integral part of these financial statements.

**1 Melrose Place Management Co. Limited**

**(Registration number: 1442519)**

**Balance Sheet** (continued)

**31 March 2016**

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For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 27/11/16 and signed on its behalf by:

Signature R. F. Turner

Name R. F. TURNER

Director

The notes on pages 7 to 8 form an integral part of these financial statements.



**1 Melrose Place Management Co. Limited**  
**Notes to the Financial Statements**  
**Year Ended 31 March 2016**

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**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the amount of ground rent due from the members for the year.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Operating profit**

Operating profit is stated after charging:

2016	2015
£	£

**3 Debtors**

2016	2015
£	£

Other debtors

<u>5</u>	<u>5</u>
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# 1 Melrose Place Management Co. Limited

## Notes to the Financial Statements (continued)

Year Ended 31 March 2016

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### 4 Share capital

#### Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>

### 5 Reserves

At 31 March 2016

### 6 Control

The company is controlled by the directors who own 100% of the called up share capital.

**1 Melrose Place Management Co. Limited**  
**Detailed Profit and Loss Account**  
**Year Ended 31 March 2016**

	<b>2016</b>		<b>2015</b>	
	£	£	£	£
Turnover		<u>40</u>		<u>40</u>
Gross profit (%)		100.00%		100.00%
<b>Administrative expenses</b>				
Establishment costs	(8)		(3)	
General administrative expenses	<u>(32)</u>		<u>(37)</u>	
		<u>(40)</u>		<u>(40)</u>
Profit/(loss) on ordinary activities before taxation		<u>-</u>		<u>-</u>

This page does not form part of the statutory financial statements

**1 Melrose Place Management Co. Limited**  
**Detailed Profit and Loss Account**  
**Year Ended 31 March 2016**

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	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
<b>Turnover</b>		
Contributions from flat owners	<u>40</u>	<u>40</u>
	<u>40</u>	<u>40</u>
<b>Establishment costs</b>		
Ground rent	<u>8</u>	<u>3</u>
<b>General administrative expenses</b>		
Accountancy fees	<u>32</u>	<u>37</u>

This page does not form part of the statutory financial statements

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