

1 MELROSE PLACE MANAGEMENT CO. LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2010

Company Registration Number 1442519



1 MELROSE PLACE MANAGEMENT CO. LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

J E Turner
R F Turner
M T Stevens

Company secretary

Mrs J E Turner

Registered office

1 Melrose Place
Clifton
Bristol
BS8 2NQ

Accountants

Burton Sweet
Chartered Accountants
Cooper House
Lower Charlton Estate
Shepton Mallet
Somerset
BA4 5QE

1 MELROSE PLACE MANAGEMENT CO. LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2010

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2010

PRINCIPAL ACTIVITIES

The principal activity during the year was the management of property

DIRECTORS

The directors who served the company during the year were as follows

J E Turner
R F Turner
M T Stevens

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
1 Melrose Place
Clifton
Bristol
BS8 2NQ

Signed by order of the directors



MRS J E TURNER
Company Secretary

Approved by the directors on

5/9/10

1 MELROSE PLACE MANAGEMENT CO. LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2010

| | Note | 2010 £ | 2009 £ |
|--|------|---------------------|---------------------|
| TURNOVER | | 877 | 1,350 |
| Administrative expenses | | <u>1,473</u> | <u>1,428</u> |
| OPERATING LOSS | | (596) | (78) |
| Interest receivable | | 2 | 5 |
| LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION | | <u>(594)</u> | <u>(73)</u> |
| Tax on loss on ordinary activities | | - | - |
| LOSS FOR THE FINANCIAL YEAR | | <u>(594)</u> | <u>(73)</u> |
| Balance brought forward | | <u>3,005</u> | <u>3,078</u> |
| Balance carried forward | | <u>2,411</u> | <u>3,005</u> |

The notes on page 5 form part of these financial statements

1 MELROSE PLACE MANAGEMENT CO. LIMITED

BALANCE SHEET

31 MARCH 2010

| | Note | 2010 £ | £ | 2009 £ |
|---|------|--------------|--------------|--------------|
| CURRENT ASSETS | | | | |
| Debtors | 2 | 1,667 | | 2,219 |
| Cash at bank | | <u>1,039</u> | | <u>1,066</u> |
| | | 2,706 | | 3,285 |
| CREDITORS: Amounts falling due within one year | 3 | <u>290</u> | | <u>275</u> |
| NET CURRENT ASSETS | | | <u>2,416</u> | <u>3,010</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>2,416</u> | <u>3,010</u> |
| CAPITAL AND RESERVES | | | | |
| Called-up equity share capital | 5 | | 5 | 5 |
| Profit and loss account | | | <u>2,411</u> | <u>3,005</u> |
| SHAREHOLDERS' FUNDS | | | <u>2,416</u> | <u>3,010</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on and are signed on their behalf by



J E TURNER

Company Registration Number 1442519

The notes on page 5 form part of these financial statements

1 MELROSE PLACE MANAGEMENT CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amount of contributions for property management due from the members for the year

2. DEBTORS

| | 2010 | 2009 |
|---------------|--------------|--------------|
| | £ | £ |
| Trade debtors | 995 | 1,567 |
| Other debtors | <u>672</u> | <u>652</u> |
| | <u>1,667</u> | <u>2,219</u> |

3. CREDITORS: Amounts falling due within one year

| | 2010 | 2009 |
|-----------------|------------|------------|
| | £ | £ |
| Other creditors | <u>290</u> | <u>275</u> |

4. RELATED PARTY TRANSACTIONS

The company is controlled by the directors and members who also own the flats at 1 Melrose Place

5. SHARE CAPITAL

Authorised share capital:

| | 2010 | 2009 |
|------------------------------|----------|----------|
| | £ | £ |
| 5 Ordinary shares of £1 each | <u>5</u> | <u>5</u> |

Allotted, called up and fully paid:

| | 2010 | | 2009 | |
|------------------------------|----------|----------|----------|----------|
| | No | £ | No | £ |
| 5 Ordinary shares of £1 each | <u>5</u> | <u>5</u> | <u>5</u> | <u>5</u> |