

Company Number
1442339

CAMPION INVESTMENTS LIMITED
Financial Statements
31 December 2012



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31 December 2012

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Directors' Report

The director submits the report and financial statements for the year ended 31 December 2012

Activities

Campion Investments Limited trades as an investment company

Financial

The results for the period are shown in the profit and loss account on page 3

Directors

The director during the period was as follows

Mr J G Pontin

The interest of the director in the shares of the company are given in note 5

Audit

The director has decided to take advantage of the provisions in Section 477 of the Companies Act 2006 and therefore an audit has not been carried out

On behalf of the Board
J G Pontin
Director



70 Prince Street
Bristol
BS1 4HU

Date: 23 August 2013

Profit and Loss Account

Year ended 31 December 2012

	Year To 31 Dec 2012 £	Year To 31 Dec 2011 £
Short term interest receivable	<u>923</u>	<u>920</u>
Administrative expenses	(2,670)	(2,680)
Provision for impairment of Investments	(44,005)	
Operating loss on ordinary activities before taxation	<u>(45,752)</u>	<u>(1,760)</u>
Tax on loss on ordinary activities	-	-
Loss for the year	<u>(45,752)</u>	<u>(1,760)</u>

The company's activities are continuing

There are no recognised gains or losses other than those shown above.

Balance Sheet

31 December 2012

	Note	31 Dec 2012 £	31 Dec 2011 £
Fixed Assets			
Fixed asset investment	2	197,740	241,745
Current assets			
Debtors	3	-	920
Cash at bank		2,684	1,441
		2,684	2,361
Creditors: amounts falling due within one year	4	(2,700)	(330)
Net current assets		(16)	2,031
		<u>197,724</u>	<u>243,776</u>
Capital and reserves			
Called up share capital	6	250,000	250,000
Profit and loss account	7	(52,276)	(6,524)
Equity shareholders' funds		<u>197,724</u>	<u>243,476</u>

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

- I) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- II) the director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- III) these accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J G Pontin
Director
Date: 23 August 2013

Company Number:
1442339

Notes

31 December 2012

Forming part of the Financial Statements

1 Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

The company is exempt under Financial Reporting Standard No. 1 from the requirement to prepare a cash flow statement as it is a small company as defined by the Companies Act 2006

2 Fixed asset investments

**Number of
Shares £**

Unquoted shares at cost:

At the beginning and end of the period

Ordinary shares of £1 each in JT Group Limited

Shares in Ashton Vale Project LLP

111,814 195,723

76 46,022

111,890 241,745

Provisions for impairment:

Provision for impairment in the period

As at 31 December 2012

(44,005)

(44,005)

Carrying value at 31 December 2012

Carrying value at 31 December 2011

197,740

241,745

These holdings represent 8.144% (2011: 8.144%) of the total issued share capital of JT Group Limited and 4.099% (2011: 4.099%) of the total shares in Ashton Vale Project LLP

Fixed asset investments are held at cost less provisions for impairment

3 Debtors

**31 Dec 2012 31 Dec 2011
£ £**

Other debtors

- 920

4 Creditors: amounts falling due within one year

**31 Dec 2012 31 Dec 2011
£ £**

Trade Creditors

Accruals and deferred income

2,400 -

300 330

2,700 330

Notes

31 December 2012

(continued)

5 Related party transactions

JT Group Ltd

Mr J G Pontin, who is a director and major shareholder, is a director of JT Group Ltd

JT Group Ltd had the following transactions with the company during the year

The company was charged £2,400 by JT Group Limited during the year for management charges (2011 £2,300) The company owed £2,400 to JT Group Limited at the year end (2011 £Nil)

6 Share capital

**Number
of shares**

£

Authorised, allotted, called up and fully paid

At the beginning and end of the period

Ordinary shares of £1 each

250,000**250,000****7 Profit and loss account**

As at 1 January 2012

£
(6,524)

Loss for the year

(45,752)

As at 31 December 2012

(52,276)