

Company Registration No 1441143 (England and Wales)

AAC EUROVENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010

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AAC EUROVENT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

AAC EUROVENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2	13,834		16,184	
Investments	2	124,600		124,600	
		<u>138,434</u>		<u>140,784</u>	
Current assets					
Stocks		74,124		67,725	
Debtors		118,381		208,876	
Investments		228		228	
Cash at bank and in hand		34,390		13,321	
		<u>227,123</u>		<u>290,150</u>	
Creditors: amounts falling due within one year		<u>(161,236)</u>		<u>(220,162)</u>	
Net current assets		<u>65,887</u>		<u>69,988</u>	
Total assets less current liabilities		<u>204,321</u>		<u>210,772</u>	
Creditors: amounts falling due after more than one year		<u>(29,846)</u>		<u>(50,071)</u>	
Provisions for liabilities		<u>(1,202)</u>		<u>(1,303)</u>	
		<u>173,273</u>		<u>159,398</u>	
Capital and reserves					
Called up share capital	3	10,000		10,000	
Profit and loss account		163,273		149,398	
Shareholders' funds		<u>173,273</u>		<u>159,398</u>	

AAC EUROVENT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)


AS AT 30 APRIL 2010

For the financial year ended 30 April 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 8 December 2010



Mr R D Elshout
Director

Company Registration No 1441143

AAC EUROVENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Sales licence agreements

Sales licence agreements are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10% per annum of cost
Plant and machinery	25% per annum reducing balance
Motor vehicles	20% per annum of cost

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.7 Investments

Fixed asset investments are stated at cost less provision for diminution in value
Current asset investments are stated at the lower of cost and net realisable value

1.8 Stock

Stock is valued at the lower of cost and net realisable value

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.10 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

AAC EUROVENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2010

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 May 2009	10,000	68,555	124,600	203,155
Additions	-	3,212	-	3,212
At 30 April 2010	10,000	71,767	124,600	206,367
Depreciation				
At 1 May 2009	10,000	52,371	-	62,371
Charge for the year	-	5,562	-	5,562
At 30 April 2010	10,000	57,933	-	67,933
Net book value				
At 30 April 2010	-	13,834	124,600	138,434
At 30 April 2009	-	16,184	124,600	140,784

The company owns 5% of the issued ordinary share capital of Orbik Electronics Limited and 0.8% of the issued ordinary share capital of Plasma Clean Limited

3 Share capital

	2010 £	2009 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000

4 Transactions with directors

Included in other creditors due after one year is £29,846 (2009 - £50,071) which is owed to the directors Mr R D Elshout and Mrs N A Elshout

In addition, rent of £10,200 (2009 - £10,200) was charged to the company for the use of premises jointly owned by the directors Mr R D Elshout and Mrs N A Elshout. At the balance sheet date £13,200 (2009 - £9,000) was outstanding

The above transactions were on normal commercial terms