

Registered Number 01441143

AAC - EUROVENT LTD.

Abbreviated Accounts

30 April 2011

AAC - EUROVENT LTD.

Registered Number 01441143

Balance Sheet as at 30 April 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	10,039	13,834
Investments	3	<u>124,600</u>	<u>124,600</u>
Total fixed assets		134,639	138,434
<b>Current assets</b>			
Stocks		41,620	74,124
Debtors		164,344	118,381
Investments		228	228
Cash at bank and in hand		14,550	34,390
Total current assets		<u>220,742</u>	<u>227,123</u>
<b>Creditors: amounts falling due within one year</b>		(165,222)	(161,236)
<b>Net current assets</b>		55,520	65,887
<b>Total assets less current liabilities</b>		<u>190,159</u>	<u>204,321</u>
<b>Creditors: amounts falling due after one year</b>		(49,510)	(29,846)
<b>Provisions for liabilities and charges</b>		(727)	(1,202)
<b>Total net Assets (liabilities)</b>		139,922	173,273
<b>Capital and reserves</b>			
Called up share capital		10,000	10,000
Profit and loss account		<u>129,922</u>	<u>163,273</u>
<b>Shareholders funds</b>		<u>139,922</u>	<u>173,273</u>

- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 August 2011

And signed on their behalf by:

**Mr R D Elshout, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 April 2011

**1 Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings Leasehold	10.00% cost
Plant and Machinery	25.00% Reducing Balance
Motor vehicles	20.00% cost

**2 Tangible fixed assets**

Cost	£
At 30 April 2010	71,768
additions	1,424
disposals	
revaluations	
transfers	
At 30 April 2011	<u>73,192</u>
Depreciation	
At 30 April 2010	57,934
Charge for year	5,219
on disposals	
At 30 April 2011	<u>63,153</u>
Net Book Value	
At 30 April 2010	13,834
At 30 April 2011	<u>10,039</u>

The company owns 5% of the issued ordinary share capital of Orbik Electronics Limited and 0.8% of the issued ordinary share capital of Plasma Clean Limited.

**3 Investments (fixed assets)**

Fixed asset investments are stated at cost less provision for diminution in value. Current asset investments are stated at the lower of cost and net realisable value.

### **3 Sales licence agreements**

Sales licence agreements are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual installments over their estimated useful life.

### **4 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

### **5 Stock**

Stock is valued at the lower of cost and net realisable value.

### **6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### **7 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.