

REGISTERED NUMBER: 01439743 (England and Wales)

Financial Statements
for the Year Ended 31 January 2018
for
AGRICULTURAL HARVEST STORE
INSTALLATIONS LIMITED

Kemp Carr Brown & Co.
Chartered Certified Accountants
Appletree Office
Frith Road
Aldington
Ashford
Kent
TN25 7HJ

**AGRICULTURAL HARVEST STORE
INSTALLATIONS LIMITED (REGISTERED NUMBER: 01439743)**

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 JANUARY 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

AGRICULTURAL HARVEST STORE
INSTALLATIONS LIMITED

Company Information
FOR THE YEAR ENDED 31 JANUARY 2018

DIRECTORS:

M W Wilson
Mrs J Wilson

SECRETARY:

Mrs J Wilson

REGISTERED OFFICE:

Unit E
North Yard
The Brents
Faversham
Kent
ME13 7DZ

REGISTERED NUMBER:

01439743 (England and Wales)

ACCOUNTANTS:

Kemp Carr Brown & Co.
Chartered Certified Accountants
Appletree Office
Frith Road
Aldington
Ashford
Kent
TN25 7HJ

**AGRICULTURAL HARVEST STORE
INSTALLATIONS LIMITED (REGISTERED NUMBER: 01439743)**

**Balance Sheet
31 JANUARY 2018**

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	4		440,321		361,071
CURRENT ASSETS					
Stocks	5	403,150		379,317	
Debtors	6	500,747		343,051	
Cash at bank and in hand		<u>1,167,345</u>		<u>1,497,299</u>	
		2,071,242		2,219,667	
CREDITORS					
Amounts falling due within one year	7	<u>181,397</u>		<u>275,558</u>	
NET CURRENT ASSETS			<u>1,889,845</u>		<u>1,944,109</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,330,166		2,305,180
PROVISIONS FOR LIABILITIES			<u>20,874</u>		<u>13,724</u>
NET ASSETS			<u>2,309,292</u>		<u>2,291,456</u>
CAPITAL AND RESERVES					
Called up share capital			500		500
Retained earnings			<u>2,308,792</u>		<u>2,290,956</u>
SHAREHOLDERS' FUNDS			<u>2,309,292</u>		<u>2,291,456</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**AGRICULTURAL HARVEST STORE
INSTALLATIONS LIMITED (REGISTERED NUMBER: 01439743)**

**Balance Sheet - continued
31 JANUARY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 April 2018 and were signed on its behalf by:

M W Wilson - Director

The notes form part of these financial statements

**AGRICULTURAL HARVEST STORE
INSTALLATIONS LIMITED (REGISTERED NUMBER: 01439743)**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 JANUARY 2018**

1. STATUTORY INFORMATION

Agricultural Harvest Store Installations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**AGRICULTURAL HARVEST STORE
INSTALLATIONS LIMITED (REGISTERED NUMBER: 01439743)**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JANUARY 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 8) .

**AGRICULTURAL HARVEST STORE
INSTALLATIONS LIMITED (REGISTERED NUMBER: 01439743)**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JANUARY 2018**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 February 2017	324,921	37,320	14,245
Additions	-	56,376	-
At 31 January 2018	<u>324,921</u>	<u>93,696</u>	<u>14,245</u>
DEPRECIATION			
At 1 February 2017	32,471	31,536	13,599
Charge for year	6,498	3,040	161
Eliminated on disposal	-	-	-
At 31 January 2018	<u>38,969</u>	<u>34,576</u>	<u>13,760</u>
NET BOOK VALUE			
At 31 January 2018	<u>285,952</u>	<u>59,120</u>	<u>485</u>
At 31 January 2017	<u>292,450</u>	<u>5,784</u>	<u>646</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 February 2017	170,484	36,211	583,181
Additions	103,813	-	160,189
Disposals	(79,156)	-	(79,156)
At 31 January 2018	<u>195,141</u>	<u>36,211</u>	<u>664,214</u>
DEPRECIATION			
At 1 February 2017	110,488	34,016	222,110
Charge for year	31,040	548	41,287
Eliminated on disposal	(39,504)	-	(39,504)
At 31 January 2018	<u>102,024</u>	<u>34,564</u>	<u>223,893</u>
NET BOOK VALUE			
At 31 January 2018	<u>93,117</u>	<u>1,647</u>	<u>440,321</u>
At 31 January 2017	<u>59,996</u>	<u>2,195</u>	<u>361,071</u>

**AGRICULTURAL HARVEST STORE
INSTALLATIONS LIMITED (REGISTERED NUMBER: 01439743)**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JANUARY 2018**

5. STOCKS		
	31.1.18	31.1.17
	£	£
Stocks	<u>403,150</u>	<u>379,317</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.1.18	31.1.17
	£	£
Trade debtors	137,698	269,326
VAT	34,733	20,077
Directors' loan accounts	301,533	36,737
Tax	9,473	-
Prepayments	<u>17,310</u>	<u>16,911</u>
	<u>500,747</u>	<u>343,051</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.1.18	31.1.17
	£	£
Bank loans and overdrafts	-	4,963
Trade creditors	171,097	189,644
Tax	-	72,017
Social security and other taxes	7,800	6,434
Accrued expenses	<u>2,500</u>	<u>2,500</u>
	<u>181,397</u>	<u>275,558</u>
8. PARENT COMPANY		

The company's share capital was acquired on 21 March 2005 by Harvest Installations limited at a cost of £1480939.

Harvest Installations Limited is the holding company of Agricultural Harvest Store Installations Limited having acquired the whole share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.