

AGRICULTURAL HARVEST STORE INSTALLATIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JANUARY 2012

Company No. 1439743 (England and Wales)

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AGRICULTURAL HARVEST STORE INSTALLATIONS LIMITED

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AGRICULTURAL HARVEST STORE INSTALLATIONS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST JANUARY 2012

<u>Fixed Assets</u>	<u>Note</u>	£	£
Tangible Assets	2	<u>194243</u>	<u>173822</u>
<u>Current Assets</u>			
Stocks	1e	307130	234909
Debtors and Prepayments		255216	343801
Cash at Bank and in Hand		<u>1091230</u>	<u>999830</u>
		1653576	1578590
<u>Creditors</u> Amounts falling due within one year		<u>(332882)</u>	<u>(459465)</u>
<u>Net Current Assets</u>		<u>1320694</u>	<u>1119125</u>
<u>Total Assets less Current Liabilities</u>		1514937	1292947
<u>Provision for Liabilities and Charges</u>			
Deferred Taxation	4 & 1d	<u>(14188)</u>	<u>(9078)</u>
<u>TOTAL NET ASSETS</u>		<u>1500749</u>	<u>1283869</u>
<u>Capital and Reserves</u>			
Called up Share Capital	3	500	500
Profit and Loss Account		<u>1500249</u>	<u>1283369</u>
<u>SHAREHOLDERS FUNDS</u>		<u>1500749</u>	<u>1283869</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2012

The members have not required the company to obtain an audit of its Financial Statements for the year ended 31st January 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to Financial Statements, so far as applicable to the company.

AGRICULTURAL HARVEST STORE INSTALLATIONS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST JANUARY 2012 (CONTINUED)

The Financial Statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Financial Statements were approved by the director on 25 January and were signed by



M. W. Wilson
Director

Company No 1439743 (England and Wales)

AGRICULTURAL HARVEST STORE INSTALLATIONS LIMITED
NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2012

Note 1 Principal Accounting Policies

The company's Financial Statements have been prepared in accordance with Accounting Standards. The principal accounting policies adopted are as follows -

a) Basis of accounting

The Financial Statements are prepared under the historical cost convention.

b) Turnover

Turnover comprises the invoiced value excluding VAT of goods and services supplied to third parties. All turnover arises in the UK.

c) Depreciation

Depreciation is provided on all tangible fixed assets at annual rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life as follows:-

Motor Vehicles)	
Office Equipment)	at an annual rate
Fixtures and Fittings)	of 25% on written
Plant and Machinery)	down value
Tools and Equipment)	
Freehold Buildings)	2% p a S L

d) Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

e) Stock and Amounts Receivable on Contract

Stock and Work in Progress have been valued by the directors at the lower of cost and net realisable value.

f) Research and Development

Expenditure on research and development is charged to the Profit and Loss Account in the year in which it is incurred.

AGRICULTURAL HARVEST STORE INSTALLATIONS LIMITED
NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2012 (CONTINUED)

Note 2. <u>Tangible Fixed Assets</u>	£
<u>Cost</u>	
At beginning of the year	289394
Additions	75905
Disposals	<u>(50670)</u>
At end of year	<u>314629</u>
<u>Depreciation</u>	
At beginning of the year	115572
Charge for the year	26177
Disposals	<u>(21363)</u>
At end of year	<u>120386</u>
<u>Net Book Value</u>	
At 31 st January 2012	<u>194243</u>
At 31 st January 2011	<u>173822</u>
Note 3 <u>Share Capital</u>	
Allotted, Called up and Fully Paid Ordinary Shares of £1 each	<u>500</u>
Note 4 <u>Deferred Taxation</u>	
Balance at 1 st February 2011	(9078)
Charge for the year	<u>(5110)</u>
Balance at 31 st January 2012	<u>(14188)</u>
The provision for deferred taxation is made up of accelerated capital allowances	