

Registered Number 01438801

CITY SEALS AND BEARINGS LIMITED

Abbreviated Accounts

31 August 2012

Balance Sheet as at 31 August 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	13,037	20,655
Investments	3	<u>100,750</u>	<u>100,750</u>
Total fixed assets		113,787	121,405
Current assets			
Stocks		381,607	375,442
Debtors		314,937	340,448
Cash at bank and in hand		732,244	674,453
Total current assets		<u>1,428,788</u>	<u>1,390,343</u>
Creditors: amounts falling due within one year		(251,961)	(364,210)
Net current assets		1,176,827	1,026,133
Total assets less current liabilities		<u>1,290,614</u>	<u>1,147,538</u>
Total net Assets (liabilities)		1,290,614	1,147,538
Capital and reserves			
Called up share capital	4	1,164	1,000
Share premium account		59,860	0
Profit and loss account		<u>1,229,590</u>	<u>1,146,538</u>
Shareholders funds		<u>1,290,614</u>	<u>1,147,538</u>

- a. For the year ending 31 August 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 December 2012

And signed on their behalf by:

Mr M Casson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August
2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance
Motor Vehicles	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 August 2011	88,012
additions	2,200
disposals	(17,045)
revaluations	
transfers	
At 31 August 2012	<u>73,167</u>
Depreciation	
At 31 August 2011	67,357
Charge for year	6,409
on disposals	(13,636)
At 31 August 2012	<u>60,130</u>
Net Book Value	
At 31 August 2011	20,655
At 31 August 2012	<u>13,037</u>

3 Investments (fixed assets)

Investments held at 31 August
2011 £100,750 Investments
held at 31 August 2012
£100,750

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000
164 A Ordinary of £1.00 each	164	0