

Registered Number 01438801

CITY SEALS AND BEARINGS LIMITED

Abbreviated Accounts

31 August 2011

CITY SEALS AND BEARINGS LIMITED

Registered Number 01438801

Balance Sheet as at 31 August 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	20,655	47,197
Investments	3	<u>100,750</u>	<u>100,750</u>
Total fixed assets		121,405	147,947
Current assets			
Stocks		375,442	326,111
Debtors		340,448	340,048
Cash at bank and in hand		674,453	418,654
Total current assets		<u>1,390,343</u>	<u>1,084,813</u>
Creditors: amounts falling due within one year		(364,210)	(136,991)
Net current assets		1,026,133	947,822
Total assets less current liabilities		<u>1,147,538</u>	<u>1,095,769</u>
Total net Assets (liabilities)		1,147,538	1,095,769
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>1,146,538</u>	<u>1,094,769</u>
Shareholders funds		<u>1,147,538</u>	<u>1,095,769</u>

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 November 2011

And signed on their behalf by:

Mr M Casson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts chargeable, net value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance
Motor Vehicles	25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 August 2010	116,472
additions	419
disposals	(28,879)
revaluations	
transfers	
At 31 August 2011	<u>88,012</u>
Depreciation	
At 31 August 2010	69,275
Charge for year	9,634
on disposals	(11,552)
At 31 August 2011	<u>67,357</u>
Net Book Value	
At 31 August 2010	47,197
At 31 August 2011	<u>20,655</u>

3 **Investments (fixed assets)**

Cost at 01 September 2010
£100,750 Net Book Value at 31
August 2011 £100,750 Net
Book Value at 31 August 2010

£100,750
4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
 Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000