

**REGISTERED NUMBER: 01438163 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 September 2017**

**for**

**T.C. WELDING SUPPLIES LIMITED**

**Contents of the Financial Statements  
for the Year Ended 30 September 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**T.C. WELDING SUPPLIES LIMITED**

**Company Information  
for the Year Ended 30 September 2017**

**DIRECTORS:**

C Thompson  
M Thompson

**SECRETARY:**

M Thompson

**REGISTERED OFFICE:**

106 Holme Lane  
Hillsborough  
Sheffield  
South Yorkshire  
S6 4JW

**REGISTERED NUMBER:**

01438163 (England and Wales)

**ACCOUNTANT:**

Hill and Co Accountants  
106 Holme Lane  
Hillsborough  
Sheffield  
South Yorkshire  
S6 4JW

**T.C. WELDING SUPPLIES LIMITED (REGISTERED NUMBER: 01438163)**

**Balance Sheet**  
**30 September 2017**

	Notes	30.9.17 £	£	30.9.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	3		1		1
Tangible assets	4		<u>12,027</u>		<u>14,369</u>
			12,028		14,370
<b>CURRENT ASSETS</b>					
Debtors	5	32,977		32,977	
Cash at bank and in hand		<u>9,153</u>		<u>9,710</u>	
		42,130		42,687	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>3,645</u>		<u>3,646</u>	
<b>NET CURRENT ASSETS</b>			<u>38,485</u>		<u>39,041</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			50,513		53,411
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,110</u>		<u>4,110</u>
<b>NET ASSETS</b>			<u>46,403</u>		<u>49,301</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			150		150
Retained earnings			<u>46,253</u>		<u>49,151</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>46,403</u>		<u>49,301</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**T.C. WELDING SUPPLIES LIMITED (REGISTERED NUMBER: 01438163)**

**Balance Sheet - continued**  
**30 September 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 June 2018 and were signed on its behalf by:

M Thompson - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2017**

**1. STATUTORY INFORMATION**

T.c. Welding Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 15% on reducing balance and 10% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017

3. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 October 2016	
and 30 September 2017	<u>1</u>
<b>NET BOOK VALUE</b>	
At 30 September 2017	<u>1</u>
At 30 September 2016	<u>1</u>

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2016	
and 30 September 2017	<u>47,768</u>
<b>DEPRECIATION</b>	
At 1 October 2016	33,399
Charge for year	<u>2,342</u>
At 30 September 2017	<u>35,741</u>
<b>NET BOOK VALUE</b>	
At 30 September 2017	<u>12,027</u>
At 30 September 2016	<u>14,369</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Trade debtors	32,690	32,690
Other debtors	<u>287</u>	<u>287</u>
	<u>32,977</u>	<u>32,977</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Trade creditors	511	512
Taxation and social security	161	161
Other creditors	<u>2,973</u>	<u>2,973</u>
	<u>3,645</u>	<u>3,646</u>

7. RELATED PARTY DISCLOSURES

C Thompson has an 100% interest in Rota Services Limited. The net amount due to and from this company as at 30 September 2014 amounted to £0 and £0. The company has also sold and purchased goods in the sum of £631 and £564 respectively.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.