

REGISTERED NUMBER: 01437704 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 September 2017
for
A. and G. Structures Limited

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for the Year Ended 30 September 2017**

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DIRECTORS:

Mrs D M Cooke
D V Cooke
G P Cooke

SECRETARY:

D V Cooke

REGISTERED OFFICE:

38 Longshot Lane
Bracknell
Berkshire
RG12 1RL

REGISTERED NUMBER:

01437704 (England and Wales)

ACCOUNTANTS:

Butt Miller
Chartered Accountants
92 Park Street
Camberley
Surrey
GU15 3NY

**Statement of Financial Position
30 September 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	57,337	45,600
Investments	5	<u>200,000</u>	<u>200,000</u>
		<u>257,337</u>	<u>245,600</u>
CURRENT ASSETS			
Stocks	6	150,986	30,000
Debtors	7	181,307	130,952
Cash at bank		<u>26,225</u>	<u>22,101</u>
		358,518	183,053
CREDITORS			
Amounts falling due within one year	8	<u>(546,226)</u>	<u>(378,238)</u>
NET CURRENT LIABILITIES		<u>(187,708)</u>	<u>(195,185)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		69,629	50,415
CREDITORS			
Amounts falling due after more than one year	9	(26,629)	(12,063)
PROVISIONS FOR LIABILITIES		<u>(8,153)</u>	<u>(5,634)</u>
NET ASSETS		<u>34,847</u>	<u>32,718</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>34,747</u>	<u>32,618</u>
SHAREHOLDERS' FUNDS		<u>34,847</u>	<u>32,718</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 April 2018 and were signed on its behalf by:

D V Cooke - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2017**

1. STATUTORY INFORMATION

A. and G. Structures Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about A. and G. Structures Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property 10% on reducing balance
Plant and machinery 15% on reducing balance
Computer equipment 25% on reducing balance
Motor vehicles 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stock and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Costs include all direct expenditure and an appropriate proportion of fixed and variable overheads.

Net realisable value is based on estimated selling price less further expected costs expected to be incurred to completion and disposal.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income statement on a straight line basis over the period of the lease.

Assets obtained under hire purchase contracts are capitalised in the statement of financial position and depreciated over their estimated useful lives. The interest element of these obligations is charged in the income statement over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the income statement in the year they are payable.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2016 - 13) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2016	32,826	164,387	122,286	34,144	353,643
Additions	-	-	26,500	-	26,500
Disposals	-	-	(12,490)	-	(12,490)
At 30 September 2017	<u>32,826</u>	<u>164,387</u>	<u>136,296</u>	<u>34,144</u>	<u>367,653</u>
DEPRECIATION					
At 1 October 2016	31,429	141,797	101,259	33,558	308,043
Charge for year	140	3,389	6,258	147	9,934
Eliminated on disposal	-	-	(7,661)	-	(7,661)
At 30 September 2017	<u>31,569</u>	<u>145,186</u>	<u>99,856</u>	<u>33,705</u>	<u>310,316</u>
NET BOOK VALUE					
At 30 September 2017	<u>1,257</u>	<u>19,201</u>	<u>36,440</u>	<u>439</u>	<u>57,337</u>
At 30 September 2016	<u>1,397</u>	<u>22,590</u>	<u>21,027</u>	<u>586</u>	<u>45,600</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 20175. **FIXED ASSET INVESTMENTS**Shares in
group
undertakings
£**COST**At 1 October 2016
and 30 September 2017200,000**NET BOOK VALUE**

At 30 September 2017

200,000

At 30 September 2016

200,0006. **STOCKS**

	2017 £	2016 £
Work in progress	125,986	5,000
Finished goods	<u>25,000</u>	<u>25,000</u>
	<u>150,986</u>	<u>30,000</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	126,193	95,880
Amounts owed by group undertakings	4,535	3,676
Other debtors	6,003	-
Directors' current accounts	-	24,976
VAT	<u>44,576</u>	<u>6,420</u>
	<u>181,307</u>	<u>130,952</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	142,932	135,850
Hire purchase contracts	8,011	7,006
Trade creditors	171,620	6,385
Amounts owed to group undertakings	154,320	166,498
Tax	19,488	7,294
Social security and other taxes	15,431	38,167
Pension liability	351	556
Other creditors	8,355	10,010
Directors' current accounts	23,558	2,752
Accruals	<u>2,160</u>	<u>3,720</u>
	<u>546,226</u>	<u>378,238</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	<u>26,629</u>	<u>12,063</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2017**

10. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Bank overdrafts	142,932	134,786
Bank loans	-	1,064
Hire purchase contracts	34,640	19,069
	<u>177,572</u>	<u>154,919</u>

Lloyds Bank Plc holds a debenture deed over the assets of the company.

The hire purchase contracts are secured on the assets held under these contracts.

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2017 and 30 September 2016:

	2017 £	2016 £
G P Cooke		
Balance outstanding at start of year	(2,752)	(2,752)
Amounts advanced	2,752	-
Amounts repaid	(7,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(7,000)</u>	<u>(2,752)</u>
D V Cooke		
Balance outstanding at start of year	24,976	(14,205)
Amounts advanced	117,757	67,198
Amounts repaid	(159,291)	(28,017)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(16,558)</u>	<u>24,976</u>

The loans are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.