

**SUNLEY TRUST NOMINEES LIMITED**

**DIRECTORS' REPORT  
AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011**



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## **SUNLEY TRUST NOMINEES LIMITED**

### **COMPANY INFORMATION**

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**DIRECTOR** James B Sunley (appointed 6 January 2011)

**COMPANY SECRETARY** Sunley Securities Limited

**COMPANY NUMBER** 01437254

**REGISTERED OFFICE** 20 Berkeley Square  
London  
W1J 6LH

**AUDITORS** haysmacintyre  
Fairfax House  
15 Fulwood Place  
London  
WC1V 6AY

## **SUNLEY TRUST NOMINEES LIMITED**

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## **SUNLEY TRUST NOMINEES LIMITED**

### **DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2011**

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The director presents his report and the financial statements for the year ended 31 March 2011

#### **PRINCIPAL ACTIVITY**

The company did not trade during the year

#### **DIRECTORS**

The directors who served during the year were

John B Sunley (deceased 14 February 2011)  
James B Sunley (appointed 6 January 2011)

#### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **PROVISION OF INFORMATION TO AUDITORS**

The director at the time when this Director's report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information

**SUNLEY TRUST NOMINEES LIMITED**

**DIRECTOR'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2011**

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**AUDITORS**

The auditors, haysmacintyre, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006

This report was approved by the board on 13 April 2011 and signed on its behalf

James B Sunley  
Director



## **SUNLEY TRUST NOMINEES LIMITED**

### **INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF SUNLEY TRUST NOMINEES LIMITED**

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We have audited the financial statements of Sunley Trust Nominees Limited for the year ended 31 March 2011, set out on pages 5 to 7. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS**

As explained more fully in the Statement of director's responsibilities, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the director, and the overall presentation of the financial statements.

#### **OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2011 and of its results for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion the information given in the Director's report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**SUNLEY TRUST NOMINEES LIMITED**

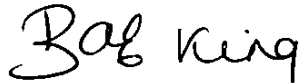
**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF SUNLEY TRUST NOMINEES LIMITED**

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**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of director's remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Bernadette King (Senior statutory auditor)

for and on behalf of

**haysmacintyre**

Statutory Auditors

Fairfax House

15 Fulwood Place

London

WC1V 6AY

13 April 2011

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**SUNLEY TRUST NOMINEES LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2011**

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The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.



**SUNLEY TRUST NOMINEES LIMITED**  
**REGISTERED NUMBER 01437254**

**BALANCE SHEET**  
**AS AT 31 MARCH 2011**

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	Note	2011 £	2010 £
<b>CURRENT ASSETS</b>			
Cash in hand		2	2
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	<u>2</u>	<u>2</u>
<b>SHAREHOLDERS' FUNDS</b>	3	<u>2</u>	<u>2</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 13 April 2011

James B Sunley  
Director



The notes on page 7 form part of these financial statements

## SUNLEY TRUST NOMINEES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

#### 2. SHARE CAPITAL

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

#### 3. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

Shareholders' funds at 1 April 2010 and 31 March 2011	<u>2</u>	<u>2</u>
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#### 4. CONTROLLING PARTY

The company's parent undertaking is Sunley Trust Limited, a company registered in England and Wales. Sunley Farms Limited is the beneficial owner of the whole of the issued share capital of Sunley Trust Limited.