
SUNLEY TRUST NOMINEES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 MARCH 2007

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SUNLEY TRUST NOMINEES LIMITED

Company Information

Directors	John B Sunley
Secretary	Sunley Securities Limited
Company Number	1437254
Registered Office	4 th Floor 20 Berkeley Square London W1J 6LH

SUNLEY TRUST NOMINEES LIMITED

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SUNLEY TRUST NOMINEES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2007

The directors present their report and the financial statements for the year ended 31 March 2007

Principal activities

The company is a wholly owned undertaking of Sunley Trust Limited, and its principal activity is the holding of securities and investments as nominees for third parties

The company did not trade during the year

Directors

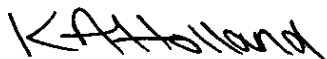
The directors who served during the year are shown below -

John B Sunley

The Director has no beneficial interest in any of the issued share capital of the company

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 15 January 2008 and signed on its behalf



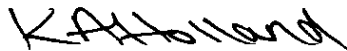
Sunley Securities Limited
Secretary

SUNLEY TRUST NOMINEES LIMITED

ACCOUNTANTS' REPORT ON THE UNADITED FINANCIAL STATEMENTS
TO THE DIRECTORS OF SUNLEY TRUST LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2007, and you consider that the company is exempt from an audit and a report section 249A(1) of the Companies Act 1985

In accordance with your instructions, the secretary Sunley Securities Limited, has compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us



Secretary
Sunley Securities Ltd
4th Floor
20 Berkeley Square
London
W1J 6LH

15 January 2008

SUNLEY TRUST NOMINEES LIMITED

PROFIT AND LOSS ACCOUNT For the year ended 31 March 2007

		2007	2006
	Note	£	£
Administrative expenses		<u>-</u>	<u>-</u>
OPERATING (LOSS)/PROFIT	2	-	-
(LOSS)/RETAINED PROFIT FOR THE YEAR		-	-
LOSS BOUGHT FORWARD		<u>(1,017,407)</u>	<u>(1,017,407)</u>
LOSS CARRIED FORWARD		<u>£(1,017,407)</u>	<u>£(1,017,407)</u>

The notes on pages 5 to 6 form part of these financial statements

SUNLEY TRUST NOMINEES LIMITED

BALANCE SHEET For the year ended 31 March 2007

	2007	2006
	£	£
CURRENT ASSETS		
Cash in hand	<u>£2</u>	<u>£2</u>
CALLED UP SHARE CAPITAL		
Authorised 100 shares of £1 each	<u>£100</u>	<u>£100</u>
Issued 2 shares of £1 each fully paid	<u>£2</u>	<u>£2</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keep accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2007, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard of Smaller Entities (effective June 2002).

The financial statements were approved by the board on 15 January 2008 and signed on its behalf



John B Sunley
Director

NOTE

The company's parent undertaking is Sunley Trust Limited registered in England. Sunley Farms Limited are the beneficial owners of the whole of the issued share capital of Sunley Trust Limited.

SUNLEY TRUST NOMINEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2007

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

2 INVESTMENT SHARES IN SUBSIDIARY UNDERTAKING

	2007	2006
	£	£
Cost at 31 st March 2007	£ <u>2</u>	£ <u>2</u>

The subsidiary undertaking, Sunley Trust Nominees Limited, is wholly owned & registered in England. The company has not traded during the year. Its only activity is the holding of securities and investments as nominees for third parties and because of the insignificant amounts involved, no consolidated accounts have been prepared.

3 AMOUNT DUE FROM SHAREHOLDERS

Amounts falling due within one year

	2007	2006
	£	£
Current Account	£ <u>298</u>	£ <u>298</u>

4 SHARE CAPITAL

Sunley Farms Limited are the beneficial owners of the whole of the issued share capital

SUNLEY TRUST NOMINEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2007

5 CREDITORS

Amounts falling due after more than one year

	2007 £	2006 £
Loan from shareholder	<u>£1,017,343</u>	<u>£1,017,343</u>

6 CALLED UP SHARE CAPITAL

	2007 £	2006 £
Authorised 10,000 Ordinary shares of £1 00 each	<u>£ 10,000</u>	<u>£ 10,000</u>
Allotted, called up and fully paid 400 Ordinary shares of £1 00 each	<u>£ 400</u>	<u>£ 400</u>

7 TRANSACTIONS WITH DIRECTORS AND OTHER RELATED PARTIES

Loan from shareholder is a loan of £1,017,343 (2006 - £1,017,343) from Sunley Holdings Plc Interest has been provided for at the bank base rate plus 5% up to 31 December 1998 No Interest has been charged subsequent to that date The maximum amount outstanding during the year was £1,017,343 (2006 - £1,017,343)

SUNLEY TRUST NOMINEES LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
For the year ended 31 March 2007

	2007	2006
	£	£
Less OVERHEADS	-	-
Administrative expenses	-	-
(LOSS)/PROFIT FOR THE YEAR	£ -	£ -

SUNLEY TRUST NOMINEES LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

For the year ended 31 March 2007

	2007	2006
	£	£
ADMINISTRATION EXPENSES		
Legal and professional	-	-
Auditors remuneration non-audit	-	-
Bank charges	-	-
	<u>£ -</u>	<u>£ -</u>
