Rey

COMPANY REGISTRATION NUMBER 1436855

ABSONWOOD LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR

31 MAY 2009

HORNER, DOWNEY & COMPANY LIMITED
Chartered Accountants
30, Bromborough Village Road
Bromborough
Wirral
CH62 7ES

ABSONWOOD LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 DECEMBER 2007 TO 31 MAY 2009

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ABSONWOOD LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2009

	Note	31 May 09 £	£	30 Nov 07 £	£
CURRENT ASSETS					
Debtors		2,499		2,499	
Cash at bank and in hand		129,185		126,223	
		131,684		128,722	
CREDITORS: Amounts falling due within one year		1,463		2,077	
NET CURRENT ASSETS			130,221		126,645
TOTAL ASSETS LESS CURRENT LIABILITIES			130,221		126,645
CAPITAL AND RESERVES					
Called-up equity share capital	2		100		100
Profit and loss account			130,121		126,545
SHAREHOLDERS' FUNDS			130,221		126,645

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 31-10-09, and are signed on their behalf by:

YP O'Donnell

Mrs. Y. P. O'Donnell
Director

The notes on page 2 form part of these abbreviated accounts.

ABSONWOOD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 DECEMBER 2007 TO 31 MAY 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. SHARE CAPITAL

Authorised share capital:

	31 May 09	30 Nov 07
	£	£
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	31 May 09		30 Nov 07	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100