

ABSONWOOD LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
30TH NOVEMBER 2002



HORNER, DOWNEY & COMPANY

Chartered Accountants
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Bromborough
Wirral
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ABSONWOOD LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH NOVEMBER 2002

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ABSONWOOD LIMITED**ABBREVIATED BALANCE SHEET****30TH NOVEMBER 2002**

	Note	2002 £	£	2001 £	£
CURRENT ASSETS					
Debtors		2,955		2,848	
Cash at bank and in hand		62,939		62,980	
		<u>65,894</u>		<u>65,828</u>	
CREDITORS: Amounts falling due within one year		<u>(481)</u>		<u>(614)</u>	
NET CURRENT ASSETS			<u>65,413</u>		<u>65,214</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>65,413</u>		<u>65,214</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		100		100
Profit and Loss Account			<u>65,313</u>		<u>65,114</u>
SHAREHOLDERS' FUNDS			<u>65,413</u>		<u>65,214</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 10 Feb 03 and are signed on their behalf by:

Y P O'Donnell

Mrs. Y. P. O'Donnell
Director

ABSONWOOD LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 30TH NOVEMBER 2002****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2. SHARE CAPITAL**Authorised share capital:**

	2002	2001
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2002	2001
	£	£
Ordinary share capital	<u>100</u>	<u>100</u>