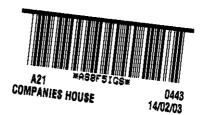
ABSONWOOD LIMITED ABBREVIATED FINANCIAL STATEMENTS FOR 30TH NOVEMBER 2002



HORNER, DOWNEY & COMPANY

Chartered Accountants 30, Bromborough Village Road Bromborough Wirral CH62 7ES

ABSONWOOD LIMITED ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 30TH NOVEMBER 2002

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ABSONWOOD LIMITED

ABBREVIATED BALANCE SHEET

30TH NOVEMBER 2002

		2002		2001	
	Note	£	£	£	£
CURRENT ASSETS					
Debtors		2,955		2,848	
Cash at bank and in hand		62,939		62,980	
7		65,894		65,828	
CREDITORS: Amounts falling due	e				
within one year		(481)		(614)	
NET CURRENT ASSETS			65,413	 	65,214
TOTAL ASSETS LESS CURRENT	r Liabil)	TIES	65,413		65,214
CAPITAL AND RESERVES					
Called-up equity share capital	2		100		100
Profit and Loss Account			65,313		65,114
SHAREHOLDERS' FUNDS			65,413		65,214

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 101013. and are signed on their behalf by:

Mrs. Y. P. O'Donnell

Director

ABSONWOOD LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH NOVEMBER 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2. SHARE CAPITAL

Authorised share capital:

	2002	2001
	£	£
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:	_	
	2002	2001
	£	£
Ordinary share capital	100	100
	re-shirted	