

Registered no. 01436641

**PORTACOVER MACHINERY MOVEMENTS LIMITED  
(REGISTERED NO. 01436641)  
ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2015**

**EJE ACCOUNTANTS LIMITED  
CHARTERED CERTIFIED ACCOUNTANTS  
CELTIC HOUSE  
FABIAN WAY  
SWANSEA  
SA1 8QB**

TUESDAY



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24/11/2015

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COMPANIES HOUSE

**PORTACOVER MACHINERY MOVEMENTS LIMITED**  
**(REGISTERED NO. 01436641)**  
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**PORTACOVER MACHINERY MOVEMENTS LIMITED**  
**(REGISTERED NO. 01436641)**

**ABBREVIATED BALANCE SHEET AT 28 FEBRUARY 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>	2		
Tangible assets		167,320	131,610
<b>CURRENT ASSETS</b>			
Stocks		1,000	1,000
Debtors		214,746	88,921
Cash at bank and in hand		85,953	105,514
		<u>301,699</u>	<u>195,435</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(151,790)	(79,993)
<b>NET CURRENT ASSETS</b>		<u>149,909</u>	<u>115,442</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>317,229</u>	<u>247,052</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(23,538)	(17,791)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(32,637)</u>	<u>(25,314)</u>
<b>NET ASSETS</b>		<u><u>261,054</u></u>	<u><u>203,947</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,402	1,400
Other reserves		700	700
Profit and loss account		258,952	201,847
<b>SHAREHOLDERS' FUNDS</b>		<u><u>261,054</u></u>	<u><u>203,947</u></u>

**PORTACOVER MACHINERY MOVEMENTS LIMITED**  
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**ABBREVIATED BALANCE SHEET AT 28 FEBRUARY 2015 (CONT)**

For the period ending 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board on 19/11/15

ON BEHALF OF THE BOARD

S. Watson

MR S WATSON - DIRECTOR

The annexed notes form part of these financial statements.

# **PORTACOVER MACHINERY MOVEMENTS LIMITED**

## **(REGISTERED NO. 01436641)**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015**

#### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### **Basis of Preparation of Financial Statements**

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention.

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 20% on reducing balance

#### **Stocks**

Stocks have been valued at the lower of cost and net realisable value.

#### **Deferred Taxation**

Deferred taxation is accounted for in accordance with the requirements of the FRSSE.

#### **Leasing**

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### **Pension Costs**

The company operates a pension scheme for the benefit of all its employees. The scheme is a defined contribution scheme, and the contributions are charged against profits as they are paid.

**PORTACOVER MACHINERY MOVEMENTS LIMITED**  
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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2015 (CONT)**

**Going Concern**

Based on the results shown in these financial statements together with the knowledge of the business and post period end trading, the directors are confident that the going concern principle may be applied.

**Turnover**

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

**2. FIXED ASSETS**

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 March 2014	279,729
Additions	54,705
Revaluations	-
Disposals	-
Intra group transfers	-
	<hr/>
At 28 February 2015	334,434
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<b>Depreciation</b>	
At 1 March 2014	148,119
Charge for the year	18,995
Disposals	-
Revaluations	-
Intra group transfers	-
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At 28 February 2015	167,114
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<b>Net book value</b>	
At 28 February 2015	167,320
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At 28 February 2014	131,610
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**PORTACOVER MACHINERY MOVEMENTS LIMITED**  
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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2015 (CONT)**

**3. CREDITORS**

At 28 February 2015, liabilities amounting to £ 31,516(2014 - £ 21,168) were secured.

**4. SHARE CAPITAL**

	2015 £	2014 £
Allotted, called up and fully paid		
1,400 ordinary shares of £ 1 each	1,400	1,400
1 'A' Ordinary share of £ 1 each	1	-
1 'B' Ordinary share of £ 1 each	1	-
	<u>1,402</u>	<u>1,400</u>

On 1st January 2015 one £1 'A' Ordinary share and one £1 'B' Ordinary share was issued at par value.

**5. TRANSACTIONS WITH DIRECTORS**

During the year dividends totalling £26,780 were paid to the director Mr S Watson (2014 : £21,780), and £2,780 was paid to the director Mr K Watson (2014 : £nil).

Included in other creditors at the year end is an amount of £5,000 (2014 : £nil) which is owed by the company to the director Mr S Watson. No interest has been charged on this balance.