

Registered no. 01436641

**PORTACOVER MACHINERY MOVEMENTS LIMITED
(REGISTERED NO. 01436641)
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2014**

**EJE ACCOUNTANTS LIMITED
CHARTERED CERTIFIED ACCOUNTANTS
CELTIC HOUSE
FABIAN WAY
SWANSEA
SA1 8QB**

THURSDAY



A3K3NZWB

A26

06/11/2014

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COMPANIES HOUSE

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(REGISTERED NO. 01436641)
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PORTACOVER MACHINERY MOVEMENTS LIMITED
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ABBREVIATED BALANCE SHEET AT 28 FEBRUARY 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		131,610	100,856
CURRENT ASSETS			
Stocks	1,000	1,000	
Debtors	88,921	70,316	
Cash at bank and in hand	105,514	57,898	
		<u>195,435</u>	<u>129,214</u>
CREDITORS			
Amounts falling due within one year	(79,993)	(40,919)	
NET CURRENT ASSETS		<u>115,442</u>	<u>88,295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>247,052</u>	<u>189,151</u>
CREDITORS			
Amounts falling due after more than one year	3	(17,791)	-
PROVISIONS FOR LIABILITIES		<u>(25,314)</u>	<u>(17,573)</u>
NET ASSETS		<u>203,947</u>	<u>171,578</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,400	1,400
Other reserves		700	700
Profit and loss account		201,847	169,478
SHAREHOLDERS' FUNDS		<u>203,947</u>	<u>171,578</u>

PORTACOVER MACHINERY MOVEMENTS LIMITED
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ABBREVIATED BALANCE SHEET AT 28 FEBRUARY 2014 (CONT)

For the period ending 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board on 4/11/14

ON BEHALF OF THE BOARD

S. Watson

MR S WATSON - DIRECTOR

The annexed notes form part of these financial statements.

PORTACOVER MACHINERY MOVEMENTS LIMITED

(REGISTERED NO. 01436641)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks have been valued at the lower of cost and net realisable value.

Deferred Taxation

Deferred taxation is accounted for in accordance with the requirements of the FRSE.

Leasing

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension Costs

The company operates a pension scheme for the benefit of some of its employees. The scheme is a defined contribution scheme, and the contributions are charged against profits as they are paid.

Going Concern

PORTACOVER MACHINERY MOVEMENTS LIMITED
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014 (CONT)

Based on the results shown in these financial statements together with the knowledge of the business and post period end trading, the director is confident that the going concern principle may be applied.

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 March 2013	234,580
Additions	45,149
Revaluations	-
Disposals	-
Intra group transfers	-
At 28 February 2014	<u>279,729</u>
Depreciation	
At 1 March 2013	133,725
Charge for the year	14,394
Disposals	-
Revaluations	-
Intra group transfers	-
At 28 February 2014	<u>148,119</u>
Net book value	
At 28 February 2014	<u>131,610</u>
<i>At 28 February 2013</i>	<u>100,856</u>

3. CREDITORS

At 28 February 2014, liabilities amounting to £ 21,168(2013 - £ -) were secured.

PORTACOVER MACHINERY MOVEMENTS LIMITED
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014 (CONT)

4. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
1,400 ordinary shares of £ 1 each	1,400	1,400
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5. TRANSACTIONS WITH DIRECTORS

During the year dividends totalling £21,780 was paid to the director Mr S Watson (2013 : £60,580 payable to Mr S Watson, Mr C Hutt and Mr J Goodlad).