

Registered number

01436507

Feedmark Limited

Abbreviated Accounts

31 December 2014

Feedmark Limited**Registered number:** 01436507**Abbreviated Balance Sheet
as at 31 December 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	43,634	46,264
Current assets			
Stocks		149,724	115,518
Debtors		66,373	64,180
Cash at bank and in hand		49,438	743
		<u>265,535</u>	<u>180,441</u>
Creditors: amounts falling due within one year		(215,308)	(189,989)
Net current assets/(liabilities)		<u>50,227</u>	<u>(9,548)</u>
Total assets less current liabilities		<u>93,861</u>	<u>36,716</u>
Creditors: amounts falling due after more than one year		(6,322)	(11,036)
Net assets		<u>87,539</u>	<u>25,680</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		86,539	24,680
Shareholder's funds		<u>87,539</u>	<u>25,680</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C J W Townsend
Director

Feedmark Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Services are not a material element of turnover.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Computers and telecommunications	33% straight line
Office furniture and equipment	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value using the first in first out method. Cost comprises the invoiced value of raw materials less any discounts received. Net realisable value is the estimated selling price reduced by all costs of completion, marketing, selling and distribution.

Deferred taxation

Full provision is made for deferred taxation in the accounts of the holding company because losses are surrendered between group companies without payment.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account on a straight line basis over the period of the lease.

Research and development cost

Cost incurred on research and development is written off in the P&L as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 January 2014	163,969
Additions	10,704
Disposals	(14,818)
At 31 December 2014	<u>159,855</u>

Depreciation

At 1 January 2014	117,705
Charge for the year	12,249
On disposals	(13,733)
At 31 December 2014	<u>116,221</u>

Net book value

At 31 December 2014	<u>43,634</u>
At 31 December 2013	<u>46,264</u>

3 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

**2013
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>
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