

Registered number  
01436507

Feedmark Limited  
Abbreviated Accounts  
31 December 2013

TUESDAY



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COMPANIES HOUSE

**Feedmark Limited**

**Registered number:**

**01436507**

**Director's Report**

The director presents his report and accounts for the year ended 31 December 2013.

**Principal activities**

The company's principal activity during the year continued to be retailer and producer of complementary animal feedingstuffs

**Directors**

The following persons served as directors during the year:

C J W Townsend

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 28 May 2014 and signed by its order.

A handwritten signature in black ink, appearing to read 'J K Stroud', is written over a horizontal line.

J K Stroud  
Secretary

**Feedmark Limited**  
**Balance Sheet**  
**as at 31 December 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	4	46,264	36,728
<b>Current assets</b>			
Stocks		115,518	159,101
Debtors	5	64,180	86,241
Cash at bank and in hand		743	5,484
		<u>180,441</u>	<u>250,826</u>
<b>Creditors: amounts falling due within one year</b>	6	(189,989)	(220,486)
<b>Net current (liabilities)/assets</b>		<u>(9,548)</u>	<u>30,340</u>
<b>Total assets less current liabilities</b>		<u>36,716</u>	<u>67,068</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(11,036)	(403)
<b>Net assets</b>		<u>25,680</u>	<u>66,665</u>
<b>Capital and reserves</b>			
Called up share capital	8	1,000	1,000
Profit and loss account	9	24,680	65,665
<b>Shareholder's funds</b>		<u>25,680</u>	<u>66,665</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

  
C J W Townsend  
Director

Approved by the board on 28 May 2014

**Feedmark Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Services are not a material element of turnover.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Computers and telecommunications	33% straight line
Office furniture and equipment	15% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value using the first in first out method. Cost comprises the invoiced value of raw materials less any discounts received. Net realisable value is the estimated selling price reduced by all costs of completion, marketing, selling and distribution.

***Deferred taxation***

Full provision is made for deferred taxation in the accounts of the holding company because losses are surrendered between group companies without payment.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account on a straight line basis over the period of the lease.

***Research and development cost***

Cost incurred on research and development is written off in the P&L as incurred.

***Pensions***

**Feedmark Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2013**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 January 2013	150,649
Additions	20,090
Disposals	(6,770)
At 31 December 2013	<u>163,969</u>

**Depreciation**

At 1 January 2013	113,921
Charge for the year	10,515
On disposals	(6,731)
At 31 December 2013	<u>117,705</u>

**Net book value**

At 31 December 2013	<u>46,264</u>
At 31 December 2012	<u>36,728</u>

**3 Share capital**

**Nominal  
value**

**2013  
Number**

**2013  
£**

**2012  
£**

Allotted, called up and fully paid:  
 Ordinary shares

£1 each

-

1,000

1,000