

Registered number
01436507

Feedmark Limited
Abbreviated Accounts
31 December 2015

Feedmark Limited**Registered number:** 01436507**Abbreviated Balance Sheet
as at 31 December 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	3	35,642	43,634
Current assets			
Stocks		193,831	149,724
Debtors		61,569	66,373
Cash at bank and in hand		25,461	49,438
		<u>280,861</u>	<u>265,535</u>
Creditors: amounts falling due within one year		(218,604)	(215,308)
Net current assets		<u>62,257</u>	<u>50,227</u>
Total assets less current liabilities		<u>97,899</u>	<u>93,861</u>
Creditors: amounts falling due after more than one year		-	(6,322)
Net assets		<u>97,899</u>	<u>87,539</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		96,899	86,539
Shareholder's funds		<u>97,899</u>	<u>87,539</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C J W Townsend

Director

Approved by the board on 9 March 2016

Feedmark Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Services are not a material element of turnover.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Computers and related equipment	33% straight line
Office furniture and equipment	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value using the first in first out method. Cost comprises the invoiced value of raw materials less any discounts received. Net realisable value is the estimated selling price reduced by all costs of completion, marketing, selling and distribution.

Deferred taxation

Full provision is made for deferred taxation in the accounts of the parent company because losses are surrendered between group companies without payment.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease on a straight line basis.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Research and development cost

Cost incurred on research and development is written off in the P&L in the period incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

3 Tangible fixed assets

£

Cost

At 1 January 2015	159,855
Additions	3,222
Disposals	(1,025)
At 31 December 2015	<u>162,052</u>

Depreciation

At 1 January 2015	116,221
Charge for the year	11,214
On disposals	(1,025)
At 31 December 2015	<u>126,410</u>

Net book value

At 31 December 2015	<u>35,642</u>
At 31 December 2014	<u>43,634</u>

4 Share capital

Nominal
value

2015
Number

2015
£

2014
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>
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