

Company Registration No. 01434886 (England and Wales)

A R VEAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

A R VEAL LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

A R VEAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		697,069		719,487
Current assets					
Stocks		341,840		348,000	
Debtors		20,253		21,010	
Cash at bank and in hand		6,449		7,438	
		<u>368,542</u>		<u>376,448</u>	
Creditors: amounts falling due within one year		<u>(251,172)</u>		<u>(236,923)</u>	
Net current assets			117,370		139,525
Total assets less current liabilities			<u>814,439</u>		<u>859,012</u>
Provisions for liabilities			<u>(17,751)</u>		<u>(14,269)</u>
			<u>796,688</u>		<u>844,743</u>
Capital and reserves					
Called up share capital	3	100,000		100,000	
Profit and loss account		696,688		744,743	
Shareholders' funds			<u>796,688</u>		<u>844,743</u>

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 July 2016

Mr P Veal
Director

Mr M Veal
Director

Company Registration No. 01434886

A R VEAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% per annum on cost
Fixtures & fittings	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 February 2015 & at 31 January 2016	70,000	1,465,041	1,535,041
Depreciation			
At 1 February 2015	70,000	745,554	815,554
Charge for the year	-	22,418	22,418
At 31 January 2016	70,000	767,972	837,972
Net book value			
At 31 January 2016	-	697,069	697,069
At 31 January 2015	-	719,487	719,487

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1000 each	100,000	100,000

A R VEAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

4 Related party relationships and transactions

Loans from directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr P Veal -	-	91	600	-	-	691
Mr M Veal -	-	69	-	-	-	69
Mrs H U Veal -	-	2,413	-	-	-	2,413
Mr S Veal -	-	317	5,600	-	-	5,917
		<u>2,890</u>	<u>6,200</u>	<u>-</u>	<u>-</u>	<u>9,090</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.