

Company Registration No 1434886 (England and Wales)

**A R VEAL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2010**

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# A R VEAL LIMITED

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# A R VEAL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2010

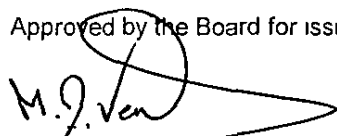
	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Intangible assets	2	-		1,458	
Tangible assets	2	834,813		858,786	
		<u>834,813</u>		<u>860,244</u>	
<b>Current assets</b>					
Stocks		389,500		399,299	
Debtors		44,566		46,982	
Cash at bank and in hand		25,948		60,205	
		<u>460,014</u>		<u>506,486</u>	
<b>Creditors amounts falling due within one year</b>		<u>(193,899)</u>		<u>(302,084)</u>	
<b>Net current assets</b>		<u>266,115</u>		<u>204,402</u>	
<b>Total assets less current liabilities</b>		<u>1,100,928</u>		<u>1,064,646</u>	
<b>Provisions for liabilities</b>		<u>(6,589)</u>		<u>-</u>	
		<u>1,094,339</u>		<u>1,064,646</u>	
<b>Capital and reserves</b>					
Called up share capital	3	100,000		100,000	
Profit and loss account		994,339		964,646	
<b>Shareholders' funds</b>		<u>1,094,339</u>		<u>1,064,646</u>	

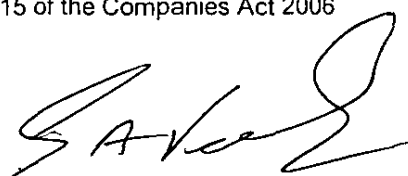
For the financial year ended 31 January 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

  
M D Veal Esq  
Director

  
S A Veal Esq  
Director

Company Registration No 1434886

# A R VEAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2010

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% per annum on cost
Fixtures & fittings	15% reducing balance
Motor vehicles	25% reducing balance

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 February 2009	70,000	1,464,410	1,534,410
Additions	-	249	249
At 31 January 2010	70,000	1,464,659	1,534,659
<b>Depreciation</b>			
At 1 February 2009	68,542	605,624	674,166
Charge for the year	1,458	24,222	25,680
At 31 January 2010	70,000	629,846	699,846
<b>Net book value</b>			
At 31 January 2010	-	834,813	834,813
At 31 January 2009	1,458	858,786	860,244

## A R VEAL LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2010

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3	Share capital	2010 £	2009 £
	<b>Authorised</b>		
	100 Ordinary shares of £1000 each	<u>100,000</u>	<u>100,000</u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1000 each	<u>100,000</u>	<u>100,000</u>

#### 4 Transactions with directors

a) S A Veal Esq is a director of the company The balance due to S A Veal Esq by the company at the year end was £3,442 (2009 - £26,115)

b) M D Veal Esq is a director of the company The balance due by M D Veal Esq to the company at the year end was £11,506 (2009 - By the company £13,168)

c) P R Veal Esq is a director of the company The balance due to P R Veal Esq by the company at the year end was £916 (2009 - £23,589)

d) Mrs H U Veal is a director of the company The balance due to Mrs H U Veal by the company at the year end was £3,213 (2009 - £9,213)