

Company Registration Number 01434558

**LENFORCE LIMITED**  
**Unaudited Financial Statements**  
**31st March 2010**

WEDNESDAY



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COMPANIES HOUSE

# **LENFORCE LIMITED**

## **Financial Statements**

**Year ended 31st March 2010**

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# **LENFORCE LIMITED**

## **Officers and Professional Advisers**

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### **The board of directors**

G C Graham  
Mrs B P Day  
I E Stephenson  
Mrs P E Frost  
Miss J M Fordham  
G Erskine  
C F Norton  
B Deane

### **Company secretary**

I E Stephenson

### **Registered office**

820 The Crescent  
Colchester Business Park  
Colchester  
Essex  
CO4 9YQ

### **Accountants**

Scrutton Bland  
Accountants  
820 The Crescent  
Colchester Business Park  
Colchester  
Essex  
CO4 9YQ

# LENFORCE LIMITED

## The Directors' Report

Year ended 31st March 2010

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st March 2010

### Principal activities and business review

The company's only activity continues to be the ownership and management of the property of Linkside, Holland Road, Frinton-on-Sea, Essex

### Results

There is an operating surplus for the year of £7,055 over expenditure on maintenance and management of the property. No major repairs were undertaken during the year, resulting in £5,500 being transferred into the Maintenance Reserve to fund future projects. Bank and sinking fund interest totalling £9 was received and tax of £2 is due on this income.

### Directors

The directors who served the company during the year were as follows

		At 31 March 2010	At 1 April 2009 or later date of appointment
G C Graham	Ordinary	1	1
Mrs B P Day	Ordinary	1	1
I E Stephenson	Ordinary	1	1
Mrs P E Frost	Ordinary	1	1
Miss J M Fordham	Ordinary	1	1
G Erskine	Ordinary	1	1
C F Norton	Ordinary	1	1
B Deane	Ordinary	1	1

B Deane was appointed as a director on 15th August 2009

The directors had no beneficial interest in any significant contract with the company

### Small company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office  
820 The Crescent  
Colchester Business Park  
Colchester  
Essex  
CO4 9YQ

Signed by order of the directors

I E Stephenson  
Company Secretary

Approved by the directors on 21/8/10

# LENFORCE LIMITED

## Profit and Loss Account

Year ended 31st March 2010

	Note	Year to 31 Mar 10 £	Period from 1 Jul 08 to 31 Mar 09 £
<b>Turnover</b>			
<b>Income</b>		<b>25,500</b>	<b>19,125</b>
Administrative expenses		18,693	14,728
Other operating income		(248)	—
<b>Operating profit</b>		<b>7,055</b>	<b>4,397</b>
Interest receivable		9	127
<b>Profit on ordinary activities before taxation</b>		<b>7,064</b>	<b>4,524</b>
Tax on profit on ordinary activities	2	(5)	(4)
<b>Profit on ordinary activities after taxation</b>		<b>7,069</b>	<b>4,528</b>
<b>Transfer (to) / from maintenance reserve</b>		<b>(5,500)</b>	<b>(4,125)</b>
<b>Profit on ordinary activities after taxation and after transfer to the maintenance reserve</b>		<b>1,569</b>	<b>403</b>

The notes on pages 6 to 8 form part of these financial statements

# LENFORCE LIMITED

## Balance Sheet

31st March 2010

	Note	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	3	<u>5,496</u>	<u>5,496</u>
<b>Current assets</b>			
Debtors	4	254	1,079
Cash at bank	5	<u>28,793</u>	<u>21,116</u>
		<b>29,047</b>	<b>22,195</b>
<b>Creditors: Amounts falling due within one year</b>	6	<u>3,970</u>	<u>4,186</u>
<b>Net current assets</b>		<b>25,077</b>	<b>18,009</b>
<b>Total assets less current liabilities</b>		<b><u>30,573</u></b>	<b><u>23,505</u></b>
<b>Capital and reserves</b>			
Called-up equity share capital	8	6,002	6,002
Share premium account	9	2,100	2,100
Designated reserves	10	12,559	7,059
Profit and loss account	11	<u>9,912</u>	<u>8,344</u>
<b>Shareholders' funds</b>		<b><u>30,573</u></b>	<b><u>23,505</u></b>

The Balance sheet continues on the following page.  
The notes on pages 6 to 8 form part of these financial statements

# LENFORCE LIMITED

## Balance Sheet *(continued)*

31st March 2010

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The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

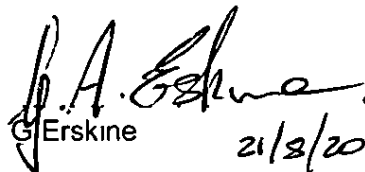
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on **21 AUG 2010** and are signed on their behalf by

  
G C Graham

  
G Erskine 21/8/2010

Company Registration Number 01434558

The notes on pages 6 to 8 form part of these financial statements

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# LENFORCE LIMITED

## Notes to the Financial Statements

Year ended 31st March 2010

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### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The annual sinking fund demands for each calendar year were previously raised in arrears. This practice ceased in September 2009. The charge is now made in advance on the first day of January for the calendar year.

#### Turnover

Turnover represents service charges receivable from the residential lessees.

#### Fixed assets

All fixed assets are initially recorded at cost.

The tangible fixed asset is the freehold title to the property at Linkside, Holland Road, Frinton-on-Sea, Essex, which is shown in the financial statements at cost including legal charges. In the opinion of the directors the market value of the freehold reversion is not dissimilar to the cost thereof.

The property is let on twenty sub-leases, which expire on 24 June 2025. In accordance with SSAP 19 no depreciation is provided on the property. This is a departure from the companies Act 2006, which requires the systematic annual depreciation of fixed assets. The directors believe that it is inappropriate to charge depreciation because the property is held as an investment. The departure from the Companies Act 2006 requirements is therefore necessary for the financial statements to give a true and fair view.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### 2. Taxation on ordinary activities

#### Analysis of charge in the year

	Year to 31 Mar 10 £	Period from 1 Jul 08 to 31 Mar 09 £
Current tax		
Provision for the year	2	32
(Over) provision in prior year	(7)	(36)
Total current tax	<u>(5)</u>	<u>(4)</u>

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# LENFORCE LIMITED

## Notes to the Financial Statements

Year ended 31st March 2010

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### 3. Tangible fixed assets

	Freehold property £
Cost	
At 1st April 2009 and 31st March 2010	<u>5,496</u>
Depreciation	
At 1st April 2009 and 31st March 2010	<u>—</u>
Net book value	
At 31st March 2010	<u>5,496</u>
At 31st March 2009	<u>5,496</u>

### 4. Debtors

	2010 £	2009 £
Prepayments and accrued income	<u>254</u>	<u>1,079</u>

### 5. Bank accounts

	2010 £	2009 £
Boydens current account	6,860	5,928
Boydens sinking fund account	14,591	7,731
National Westminster current account	1,859	1,968
National Westminster reserve account	5,483	5,489
	<u>28,793</u>	<u>21,116</u>

### 6. Creditors: Amounts falling due within one year

	2010 £	2009 £
Trade creditors	3,968	4,147
Corporation tax	2	39
	<u>3,970</u>	<u>4,186</u>

### 7. Related party transactions

The directors of the company contribute to agreed service charges and major works costs relating to the property. The company is controlled by the lessees of flats at Linkside, Holland Road, Frinton-on-Sea, Essex

# LENFORCE LIMITED

## Notes to the Financial Statements

Year ended 31st March 2010

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### 8. Share capital

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
Ordinary shares of £300 each	20	6,000	20	6,000
Non-voting subscriber shares of £1 each	2	2	2	2
	<u>22</u>	<u>6,002</u>	<u>22</u>	<u>6,002</u>

### 9. Share premium account

There was no movement on the share premium account during the financial year

### 10. Designated reserves

	Year to 31 Mar 10	Period from 1 Jul 08 to 31 Mar 09
	£	£
Maintenance reserve		
Balance brought forward	7,059	2,934
Transfer from / (to) the profit and loss account	5,500	4,125
Balance carried forward	<u>12,559</u>	<u>7,059</u>

### 11. Profit and loss account

	Year to 31 Mar 10	Period from 1 Jul 08 to 31 Mar 09
	£	£
Balance brought forward	8,344	7,941
Profit for the financial year	7,069	4,528
Transfer (from) / to the profit and loss account	(5,500)	(4,125)
Balance carried forward	<u>9,913</u>	<u>8,344</u>