

**COMPANIES
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**ABSONLINE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

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COMPANIES HOUSE

ABSONLINE LIMITED (REGISTERED NUMBER: 01433284)

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FOR THE YEAR ENDED 30 JUNE 2014**

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ABSONLINE LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2014

DIRECTOR: J P Barrows

SECRETARY: Mrs J E Barrows

REGISTERED OFFICE: 18-19 Turl Street
Oxford
Oxfordshire
OX1 3DH

REGISTERED NUMBER: 01433284 (England and Wales)

ACCOUNTANTS: Gerald Thomas & Co
Chartered Accountants
Furze Bank
34 Hanover Street
Swansea
SA1 6BA

ABSONLINE LIMITED (REGISTERED NUMBER: 01433284)**ABBREVIATED BALANCE SHEET
30 JUNE 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	2,664	3,996
Tangible assets	3	2,030	1,748
		<u>4,694</u>	<u>5,744</u>
CURRENT ASSETS			
Stocks		141,040	124,448
Debtors		53,629	90,446
Cash at bank and in hand		1,218	2,328
		<u>195,887</u>	<u>217,222</u>
CREDITORS			
Amounts falling due within one year	4	<u>199,750</u>	<u>215,467</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(3,863)</u>	<u>1,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		831	7,499
PROVISIONS FOR LIABILITIES		<u>406</u>	<u>421</u>
NET ASSETS		<u><u>425</u></u>	<u><u>7,078</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		325	6,978
SHAREHOLDERS' FUNDS		<u><u>425</u></u>	<u><u>7,078</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

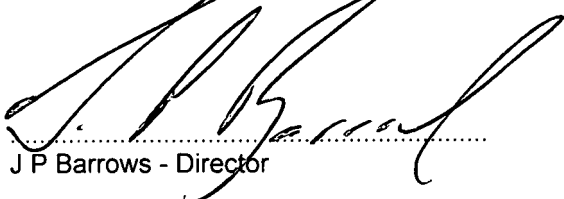
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 November 2014 and were signed by:


.....
J P Barrows - Director

The notes form part of these abbreviated accounts

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2014****2. INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2013	
and 30 June 2014	13,317
AMORTISATION	
At 1 July 2013	9,321
Amortisation for year	1,332
At 30 June 2014	10,653
NET BOOK VALUE	
At 30 June 2014	2,664
At 30 June 2013	3,996

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	27,428
Additions	900
At 30 June 2014	28,328
DEPRECIATION	
At 1 July 2013	25,680
Charge for year	618
At 30 June 2014	26,298
NET BOOK VALUE	
At 30 June 2014	2,030
At 30 June 2013	1,748

4. CREDITORS

Creditors include an amount of £92,315 (2013 - £87,465) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
4,000	Ordinary	2.5p	100	100

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2014**

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2014 and 30 June 2013:

	2014 £	2013 £
J P Barrows		
Balance outstanding at start of year	610	11,233
Amounts advanced	19,245	11,069
Amounts repaid	(13,000)	(21,692)
Balance outstanding at end of year	<u>6,855</u>	<u>610</u>

There are no formal repayment terms and the balance is not interest bearing.

7. RELATED PARTY DISCLOSURES

At the balance sheet date an amount of £1,233 (2013:- £30) was due from Mrs J E Barrows, the company secretary and spouse of the director. There are no formal repayment terms and the balance is not interest bearing.

At the balance sheet date, an amount of £23,000 (2013:- £40,000) was due to the company from its parent company John McEntee Ltd. There are no formal repayment terms and the balance is not interest bearing.

8. ULTIMATE CONTROLLING PARTY

The whole of the issued share capital of the company is held by John McEntee Ltd, a company under the control of the Mr and Mrs J P E Barrows.