

40-44 GREAT PERCY STREET LIMITED

REPORT OF THE DIRECTORS
AND ACCOUNTS FOR THE YEAR ENDED
30 JUNE 2004



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COMPANIES HOUSE

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40-44 GREAT PERCY STREET LIMITED

STATEMENT OF NET INCOME

FOR THE YEAR ENDED 30 JUNE 2004

	<u>30.06.2003</u>	<u>30.06.2004</u>
	£	£
<u>Income</u>		
Contributions -		
- normal	6,300.00	6,300.00
- supplementary No. 42	1,000.00	-
Interest received	<u>9.20</u>	<u>20.06</u>
	<u>£ 7,309.20</u>	<u>£6,320.06</u>
 <u>Expenditure</u>		
Buildings Insurance	4,639.87	5,523.57
Costs attributed direct		
to properties	-	843.15
Company Registration	15.00	15.00
Accountancy and Audit	200.00	200.00
Company Secretarial and Legal	<u>50.00</u>	<u>50.00</u>
Total Expenditure	<u>£ 4,904.87</u>	<u>£6,631.72</u>
 Net Income/(Deficit)	<u>£ 2,404.33</u>	<u>(£ 311.66)</u>

40-44 GREAT PERCY STREET LIMITED

BALANCE SHEET AT 30 JUNE 2004

	<u>30.06.2003</u>	<u>30.06.2004</u>
	£	£
<u>Current Assets</u>		
Debtor	15.00	-
Underpayments by residents	1,095.06	1,095.06
Cash at Bank	<u>4,456.60</u>	<u>4,125.01</u>
	<u>5,566.66</u>	<u>5,220.07</u>
<u>Current Liabilities</u>		
Overpayments by residents	352.40	267.47
Creditors and Accruals	<u>250.00</u>	<u>300.00</u>
	<u>602.40</u>	<u>567.47</u>
<u>NET ASSETS</u>	<u>£4,964.26</u>	<u>£4,652.60</u>
<u>Equity</u>		
Capital	<u>21.00</u>	<u>21.00</u>
Contributed surplus #40	1,388.35	1,338.64
Contributed surplus #41	977.83	627.49
Contributed surplus #42	1,026.81	988.66
Contributed surplus #44	<u>1,550.27</u>	<u>1,676.81</u>
	<u>4,943.26</u>	<u>4,631.60</u>
<u>TOTAL CAPITAL EMPLOYED</u>	<u>£4,964.26</u>	<u>£4,652.60</u>

The following were directors of the Company during the year, and held shares as follows:

	At 30 June 2003	At 30 June 2004
Miss J Beattie	3	3
Dr M Isaacs	2	2
Mr K Sharp	2	2

.../continued

40-44 GREAT PERCY STREET LIMITED

BALANCE SHEET AT 30 JUNE 2004 - continued

The directors are of the opinion that the Company is entitled to the exemption from audit conferred by subsection 1 of section 249A Companies Act 1985 for the year to 30 June 2004.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B Companies Act 1985

The directors confirm that they are responsible for:

- (a) ensuring that the Company keeps accounting records which comply with section 221 Companies Act 1985, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the Company as at 30 June 2004 and of its results for the year then ended in accordance with the requirements of section 226 Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

In preparing these accounts the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Board of Directors on *2nd*
February 200*5*.

MS Isaac
Keith Shap.)
)
) Directors
)

40-44 GREAT PERCY STREET LIMITED

MOVEMENT ON SURPLUS

FOR THE YEAR ENDED 30 JUNE 2004

	<u>#40</u>	<u>#41</u>	<u>#42</u>	<u>#44</u>	<u>Total</u>
Surplus at 01.07.2003	1388.35	977.83	1026.81	1550.27	4943.26
Contributions	1500.00	1800.00	1500.00	1500.00	6300.00
Insurance	(1315.14)	(1578.15)	(1315.14)	(1315.14)	(5523.57)
Costs attributed direct to properties	(176.25)	(502.21)	(164.69)	-	(843.15)
General net expenses	<u>(58.32)</u>	<u>(69.98)</u>	<u>(58.32)</u>	<u>(58.32)</u>	<u>(244.94)</u>
Surplus at 30.06.2004	<u>£1338.64</u>	<u>£ 627.49</u>	<u>£ 988.66</u>	<u>£1676.81</u>	<u>£4631.60</u>