40-44 GREAT PERCY STREET LIMITED

REPORT OF THE DIRECTORS

AND ACCOUNTS FOR THE YEAR ENDED

30 JUNE 2009



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40/44 GREAT PERCY STREET LIMITED

STATEMENT OF NET INCOME

FOR THE YEAR ENDED 30 JUNE 2009

| | <u>30 06 2009</u> | <u>30 06 2008</u> |
|--|---|-------------------------------------|
| | £ | £ |
| Income | | |
| Contributions - normal - #41 supplementary | 8,820 00 - | 8,820 839 |
| Gross interest | 159 45 | 264 |
| Total Income | £ <u>8,979 45</u> | £ <u>9,923</u> |
| <u>Expenditure</u> | | |
| Buildings insurance Costs attributed direct to properties Company registration Accountancy Company secretarial and legal | 4,964 00 532 94 30 00 200 00 360 18 | 5,250° 1,836 30 200 351 |
| Total Expenditure | £ <u>6,087 12</u> | £ <u>7,667</u> |
| Net Income | £ <u>2,892 33</u> | £ <u>2,256</u> |

40/44 GREAT PERCY STREET LIMITED

BALANCE SHEET AT 30 JUNE 2009

| | <u>30 06 2009</u> | 30 06 2008 |
|---|--|----------------------------------|
| | £ | £ |
| Current Assets Underpayments by residents Cash in hand | <u>-</u> <u>11,159 65</u> | 558 <u>6,111</u> |
| | <u>11,159.65</u> | <u>6,669</u> |
| Current Liabilities Pre-payments by residents Creditors | 2,018 36 <u>545 00</u> <u>2,563 36</u> | 420 <u>545</u> 965 |
| NET ASSETS | £ <u>8,596,29</u> | £ <u>5,704</u> |
| Represented by | | |
| Capital | <u>21 00</u> | 21 |
| Contributed funds – # 40 # 41 # 42 # 44 | 2,344 08 1,845 84 2,218 49 2,166 88 | 1,623 1,306 1,403 1,351 |
| | £ <u>8,575 29</u> | £ <u>5,683</u> |
| | £ <u>8,596 29</u> | £ <u>5,704</u> |

The following were directors of the Company during the year and held shares as under

| | At 30 June 2009 | At 30 June 2008 |
|---------------------------------|-----------------|-----------------|
| Mr D Barter | 1 | 1 |
| Dr M Isaacs | 2 | 2 |
| Mr K Sharp (resigned March 2009 | 9) - | 2 |
| Mr O Milburn | 4 | 4 |

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40/44 GREAT PERCY STREET LIMITED

BALANCE SHEET AT 30 JUNE 2009 - (continued)

The directors are of the opinion that the Company is entitled to use the exemption from audit conferred by subsection 1 of section 477 Companies Act 2006 for the year to 30 June 2009

The directors confirm that no member or members have requested an audit pursuant to section 476 Companies Act 2006

The directors confirm that they are responsible for

- (a) ensuring that the Company keeps accounting records which comply with section 386 Companies Act 2006, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the Company as at 30 June 2009 and of its results for the year then ended in accordance with therequirements of this Act relating to accounts, so far as applicable to the Company

In preparing these accounts the directors have taken advantage of the special provisions of Part 5 of the Companies Act 2006 relating to small companies

These accounts were approved by the Board of Directors on 1 Juhrway 20 10

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Directors

40 – 44 GREAT PERCY STREET LIMITED MOVEMENT ON CONTRIBUTED FUNDS

FOR THE YEAR ENDED 30 JUNE 2009

| | #40 | #41 | #42 | #44 | Total |
|---------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Surplus at 01 07 2008 | 1622 53 | 1306 16 | 1402 94 | 1351 33 | 5682 96 |
| Contributions due – Normal | 2100 00 | 2520 00 | 2100 00 | 2100 00 | 8820 00 |
| Interest – gross | 37.97 | 45 54 | 37 97 | 37.97 | 159 45 |
| | 3760 50 | 3871 70 | 3540 91 | 3489 30 | 14662 41 |
| Outgoings | | | | | |
| Insurance | 1181 90 | 1418 30 | 1181 90 | 1181 90 | 4964 00 |
| Costs attributed direct to properties | 94 00 | 438 94 | r | ı | 532 94 |
| General net expenses | 140 52 | 168 62 | 140 52 | 140 52 | 590 18 |
| | (1416 42) | (2025 86) | (1322 42) | (1322 42) | (6087 12) |
| Surplus at 30 06 2009 | £ 2344.08 | £_1845,84 | £ 2218.49 | £ 2166.88 | £ 8575.29 |