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Langsgable Limited

Accounts for the year ended 30th June, 2014

Directors

G. J. C. Smith
D. M. Douglas
G. M. Pitts

Secretary

G. J. C. Smith

Bankers

Lloyds Plc, Milsom Street, Bath

Accountants

Blenheim Property Services Limited
Blenheim House, Henry Street, Bath

Registered Office

Blenheim House, Henry Street, Bath

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Company No.: 01432420

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COMPANIES HOUSE

Langsgable Limited

Directors Report

In submitting the accounts for the year ended the 30th June, 2014, the Directors report as follows:-

Statement of Director's responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Company continues its sole activity, that is the management of flats at 28 Circus, Bath.

There was a surplus of £522 (previous year – deficit £2,587) for the year which has been transferred to the Maintenance Fund.

The Directors and all who have served as Directors during the year are as follows:-

G. M. Pitts
G. J. C. Smith
B. R. Allen (resigned 9.9.2013)
D. M. Douglas

By Order of the Board

G. J. C. Smith
Secretary

11th August, 2014

Blenheim House
Henry Street
Bath

Langsgable Limited

Income and Expenditure Account for the year ended 30th June, 2014

		2014		2013	
Maintenance Contributions			6012		4,915
Levy			9090		-
Ground Rent			110		110
			15,212		5,025
Less	Insurance	3,161		2,963	
	Repairs and Maintenance	9,638		2,994	
	Ground Rent	110		110	
	Electricity	50		3	
	Accountancy Fees	280		280	
	Cleaning	432		432	
	Sundries	39		-	
	Management Charges	950		800	
	Annual Return Fee	30		30	
			(14,690)		(7,612)
Surplus(Deficit) for the year			**£ 522**		**£(2,587)**

a) There have been no acquisitions in the year, and all activities relate to continuing operations.

b) The Company has no recognised gains or losses other than the income and expenditure for the period.

Langsgable Limited

Balance Sheet as at 30th June, 2014

	Note	2014	2013
Assets			
Cash at Bank		327	1,535
Liabilities - Amounts Due Within One Year			
Creditors		(480)	(2,210)
		£(153)	£ (675)
Share Capital	8	7	7
Maintenance Fund	7	(160)	(682)
		£(153)	£ (675)

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 30th June, 2014, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

i) ensuring the company keeps accounting records which comply with Section 386; and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Agreed and Signed on 24th August, 2014

G. J. C. Smith
Director .....

D. Douglas
Director .....

Langsgable Limited

Notes on the Accounts for the year ended 30th June, 2014

1. Accounting Policies

a) The accounts have been prepared under the Historical Cost Convention. Therefore the abbreviated restatement of the Profit and Loss Account prescribed in Financial Reporting Standard 3 is not required.

b) Cash Flow Statement

The Company has taken advantage of the exemption for the small companies (as defined in the Companies Act 2006) granted in Financial Reporting Standard 1.

2. Activities

The only activity is the management of flats at 28 Circus, Bath, and all income comes from charges received from flat owners.

3. Employees

There were no employees.

4. Corporation Tax

No Corporation Tax is payable by the Company.

5. Freehold Property

The freehold of the property is owned by one of the Directors who receives the ground rent shown in the accounts.

6. Dividends

Payment of a Dividend is not recommended.

7. Maintenance Fund

	2014	2013
Balance brought forward	(682)	1,905
Result for the year	522	(2,587)
Balance per Balance Sheet	£(160)	£ (682)

8. Share Capital

Authorised – 100 Ordinary Shares of £1 each	£100	£100
Issued – 7 Ordinary Shares of £1 each, fully paid	£ 7	£ 7

Notes on the Accounts for the year ended 30th June, 2014(Contd.)

9.	Directors' Shareholdings	2014	2013
	G. J. C. Smith	2	2
	B. R. Allen	1	1
	D. M. Douglas	1	1
	G. M. Pitts	1	1
	J. Knight	2	2

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These notes form part of the attached accounts and should be read in conjunction therewith