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Langsgable Limited

Accounts for the year ended 30th June, 2017

Directors

G. J. C. Smith
D. M. Douglas
G. M. Pitts

Secretary

J. Knight

Bankers

Lloyds Plc, Milsom Street, Bath

Accountants

Blenheim Property Services Limited
Blenheim House, Henry Street, Bath

Registered Office

Blenheim House, Henry Street, Bath

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Company No.: 01432420

Langsgable Limited

Directors Report

In submitting the accounts for the year ended the 30th June, 2017, the Directors report as follows:-

Statement of Director's responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Company continues its sole activity, that is the management of flats at 28 Circus, Bath.

There was a surplus of £1,065 (previous year – surplus £1,092) for the year which has been transferred to the Maintenance Fund.

The Directors and all who have served as Directors during the year are as follows:-

G. M. Pitts
G. J. C. Smith
D. M. Douglas

By Order of the Board

J. Knight
Secretary

14th August, 2017

Blenheim House
Henry Street
Bath

Langsgable Limited

Income and Expenditure Account for the year ended 30th June, 2017

			2017		2016
Maintenance Contributions			6,627		6,647
Ground Rent			110		110
			6,737		6,757
Less	Insurance	3,278		3,225	
	Repairs and Maintenance	470		488	
	Ground Rent	110		110	
	Accountancy Fees	280		280	
	Cleaning	404		432	
	Management Charges	1,100		1,100	
	Annual Return Fee	30		30	
			(5,672)		(5,665)
Surplus for the year			**£1,065**		**£1,092**

a) There have been no acquisitions in the year, and all activities relate to continuing operations.

b) The Company has no recognised gains or losses other than the income and expenditure for the period.

Langsgable Limited

Balance Sheet as at 30th June, 2017

	Note	2017	2016
Assets			
Cash at Bank		2,850	1,749
Liabilities - Amounts Due Within One Year			
Creditors		(280)	(244)
		£2,570	**£1,505**
Share Capital	8	7	7
Maintenance Fund		2,563	1,498
		£2,570	**£1,505**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 30th June, 2017, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

i) ensuring the company keeps accounting records which comply with Section 386; and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Agreed and Signed on August, 2017

G. J. C. Smith
Director ....

D. Douglas
Director .... Jane M Douglas

Langsgable Limited

Notes on the Accounts for the year ended 30th June, 2017

1. Accounting Policies

a) The accounts have been prepared under the Historical Cost Convention. Therefore the abbreviated restatement of the Profit and Loss Account prescribed in Financial Reporting Standard 3 is not required.

b) Cash Flow Statement

The Company has taken advantage of the exemption for the small companies (as defined in the Companies Act 2006) granted in Financial Reporting Standard 1.

2. Activities

The only activity is the management of flats at 28 Circus, Bath, and all income comes from charges received from flat owners.

3. Employees

There were no employees.

4. Corporation Tax

No Corporation Tax is payable by the Company.

5. Freehold Property

The freehold of the property is owned by one of the Directors who receives the ground rent shown in the accounts.

6. Dividends

Payment of a Dividend is not recommended.

7. Maintenance Fund

	2017	2016
Balance brought forward	1,498	406
Result for the year	1,065	1,092
Balance per Balance Sheet	**£2,563**	**£1,498**

8. Share Capital

Authorised – 100 Ordinary Shares of £1 each	**£100**	**£100**
Issued – 7 Ordinary Shares of £1 each, fully paid	**£ 7**	**£ 7**

Notes on the Accounts for the year ended 30th June, 2016(Contd.)

9. Directors' Shareholdings

	2017	2016
G. J. C. Smith	2	2
J. G. Werner	1	1
D. M. Douglas	1	1
G. M. Pitts	1	1
J. Knight	2	2

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These notes form part of the attached accounts and should be read in conjunction therewith