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Langsgable Limited

Accounts for the year ended 30th June, 2010

Directors

G J C Smith  
B R Allen  
D M Douglas  
G M Pitts

Secretary

G J C Smith

Bankers

Lloyds TSB Plc, Milsom Street, Bath

Accountants

Blenheim Property Services Limited  
Blenheim House, Henry Street, Bath

Registered Office

Blenheim House, Henry Street, Bath

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Company No 01432420

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## Langsgable Limited

### Directors Report

In submitting the accounts for the year ended the 30th June, 2010, the Directors report as follows -

#### Statement of Director's responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Company continues its sole activity, that is the management of flats at 28 Circus, Bath.

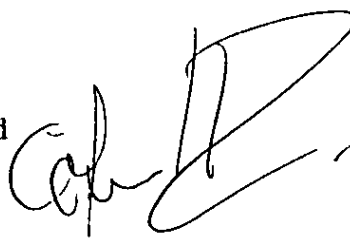
There was a surplus of £20 (previous year – surplus £1,094) for the year which has been transferred to the Maintenance Fund.

The Directors and all who have served as Directors during the year are as follows -

G M Pitts  
G J C Smith  
B R Allen  
D M Douglas

By Order of the Board

G J C Smith  
Secretary



11<sup>th</sup> August, 2010

Blenheim House  
Henry Street  
Bath

**Langsgable Limited**

**Income and Expenditure Account for the year ended 30th June, 2010**

	<u>2010</u>	<u>2009</u>
Maintenance Contributions	4,915	4,925
Additional Levies	29,400	-
Ground Rent	<u>110</u>	<u>110</u>
	34,425	5,035
<u>Less</u> Insurance	2,287	2,177
Repairs and Maintenance	230	144
Roof Repairs	30,061	-
Ground Rent	110	110
Electricity	175	-
Accountancy Fees	280	270
Cleaning	432	410
Management Charges	800	800
Annual Return Fee	<u>30</u>	<u>30</u>
	<u>34,405</u>	<u>3,941</u>
<b><u>Surplus for the year</u></b>	<b><u>£ 20</u></b>	<b><u>£1,094</u></b>

- a) There have been no acquisitions in the year, and all activities relate to continuing operations
- b) The Company has no recognised gains or losses other than the income and expenditure for the period

**Langsgable Limited**

**Balance Sheet as at 30th June, 2010**

	<u>Note</u>	<u>2010</u>	<u>2009</u>
<u>Assets</u>			
Debtors		3,125	-
Cash at Bank		<u>761</u>	<u>3,856</u>
		3,886	3,856
<u>Less Liabilities - Amounts Due Within One Year</u>			
Creditors		<u>280</u>	<u>270</u>
		<b><u>£3,606</u></b>	<b><u>£3,586</u></b>
<u>Share Capital</u>	8	6	6
<u>Maintenance Fund</u>	7	<u>3,600</u>	<u>3,580</u>
		<b><u>£3,606</u></b>	<b><u>£3,586</u></b>

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

For the year ending 30th June, 2010, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

Agreed and Signed on 30th August 2010

G J C Smith  
Director

D Douglas  
Director

## Langsgable Limited

### Notes on the Accounts for the year ended 30th June, 2010

#### 1 Accounting Policies

- a) The accounts have been prepared under the Historical Cost Convention. Therefore the abbreviated restatement of the Profit and Loss Account prescribed in Financial Reporting Standard 3 is not required.

#### b) Cash Flow Statement

The Company has taken advantage of the exemption for the small companies (as defined by S 246 to 249 Companies Act 1985) granted in Financial Reporting Standard 1.

#### 2 Activities

The only activity is the management of flats at 28 Circus, Bath, and all income comes from charges received from flat owners.

#### 3 Employees

There were no employees.

#### 4 Corporation Tax

No Corporation Tax is payable by the Company.

#### 5 Freehold Property

The freehold of the property is owned by one of the Directors who receives the ground rent shown in the accounts.

#### 6 Dividends

Payment of a Dividend is not recommended.

7	<u>Maintenance Fund</u>	<u>2010</u>	<u>2009</u>
	Balance brought forward	3,580	2,486
	Result for the year	<u>20</u>	<u>1,094</u>
	<u>Balance per Balance Sheet</u>	<u>£3,600</u>	<u>£3,580</u>
8	<u>Share Capital</u>		
	Authorised – 100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
	Issued – 6 Ordinary shares of £1 each, fully paid	<u>£ 6</u>	<u>£ 6</u>

**Langsgable Limited**

**Notes on the Accounts for the year ended 30th June, 2010 (Contd )**

9	<u>Directors Shareholdings</u>	<u>2010</u>	<u>2009</u>
	G J C Smith	2	2
	B R Allen	1	1
	D M Douglas	1	1
	G M Pitts	1	1

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These notes form part of the attached accounts and should be read in conjunction therewith