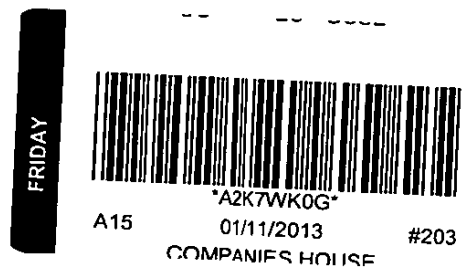


BEWL VALLEY SAILING CLUB LIMITED**(COMPANY LIMITED BY GUARANTEE)****FINANCIAL STATEMENTS****AS AT 31 MARCH 2013**

Registered Office: Churchdown Chambers,
Bordyke,
Tonbridge, Kent.
TN9 1NR

Registered No: 1430643
England & Wales

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**INDEPENDENT AUDITORS' REPORT TO THE DIRECTORS OF
BEWL VALLEY SAILING CLUB LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 3 to 4, together with the full statutory accounts of the company for the year ended 31 March 2013, prepared under section 396 of the Companies Act 2006

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 3 to 4 have been properly prepared in accordance with the regulations made under that section.



John Duncan
Senior Statutory Auditor
for and on behalf of
Gilbert Allen & Co
Statutory Auditors

Churchdown Chambers
Bordyke
Tonbridge
Kent TN9 1NR

30.10.13

**BEWL VALLEY SAILING CLUB LIMITED
(COMPANY LIMITED BY GUARANTEE)**

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2013

2012		2013	
£		£	£
248,063	Fixed assets (Note 1b,2)		345,640
	Current assets		
8,617	Stock	6,238	
68,419	Debtors	21,005	
40,705	Cash at bank and in hand	13,267	
<u>117,741</u>		<u>40,510</u>	
<u>180,450</u>	Creditors: Amounts falling due within one year	<u>265,499</u>	
(62,709)	Net current liabilities		(224,989)
<u>185,354</u>	Net assets		<u>120,651</u>
	Representing		
<u>185,354</u>	General fund		<u>120,651</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The accounts were approved
by the Directors of the Company
on: 26.10.13



**M. Wilcock
Commodore**

**BEWL VALLEY SAILING CLUB LIMITED
(COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. Accounting policies

a. Basis of accounting

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b. Tangible fixed assets

Tangible fixed assets are capitalised at cost, except for boats and dinghies which are valued at market value, as estimated by the directors by reference to the second hand market. Depreciation is charged on a straight line basis against each asset over the useful life of the asset. The directors have estimated the useful life of the non-revalued assets as follows -

Facilities and moorings	10 years
Clubroom equipment	6 or 10 years
Engines	10 years
Radios, optical and recording	6 or 10 years
Admin equipment	6 or 10 years
Building fittings	10 years
Site equipment	10 years
Catering/bar equipment	10 years

c. Stock

Stock has been valued by the directors at the lower of cost and net realisable value

d. Subscriptions

The element of annual subscriptions that relates to the period after the year end is not included as income, but shown in the balance sheet in creditors

2. Tangible fixed assets

	Total £
Cost or valuation	
At 1 April 2012	633,449
Additions in the year	110,991
Disposals in the year	<u>(11,686)</u>
At 31 March 2013	<u>732,754</u>
Depreciation	
At 1 April 2012	385,386
Charge for the year	11,135
No longer required	<u>(9,407)</u>
At 31 March 2013	<u>387,114</u>
Net book value	
At 1 April 2012	<u>248,063</u>
At 31 March 2013	<u>345,640</u>