

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



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01/11/2019

#54

COMPANIES HOUSE

1 Company details

Company number 0 1 4 2 9 6 0 8

Company name in full Chapter Group Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen

Surname Hunt

3 Liquidator's address

Building name/number Tavistock House South

Street Tavistock Square

Post town London

County/Region

Postcode WC 1 H 9 L G

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number

Street

Post town

County/Region

Postcode

Country

① Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

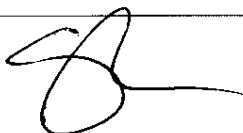
☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 3 d 0

m 1 m 0

y 2 y 0 y 1 y 9

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Stephen Hunt									
Company name	Griffins									
Address	Tavistock House South Tavistock Square									
Post town	London									
County/Region										
Postcode		W	C	1	H		9	L	G	
Country										
DX										
Telephone	020 7554 9600									



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Chapter Group Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 2 September 2018 To 24 October 2019

Declaration of Solvency £		£	£
	ASSET REALISATIONS		
	Distribution in Specie from CGP Ltd	10,000.00	
7,914,107.00	Balance at Bank	7,030,579.91	
218,694.00	Investments in subsidiaries	204,618.30	
	Bank Interest Gross	433.32	
		<hr/>	7,245,631.53
	COST OF REALISATIONS		
	Office Holders Fees	8,750.00	
	Office Holders Expenses	1,095.00	
	Corporation Tax	56.80	
	Liquidator's fees for CGPL	833.33	
		<hr/>	(10,735.13)
	UNSECURED CREDITORS		
	Trade & Expense Creditors	4,669.61	
	CGP Ltd Loan	10,000.00	
	HM Revenue & Customs	22,606.98	
(998,596.00)	Intercompany payable	NIL	
(7,530.00)	Accrued expenses	NIL	
		<hr/>	(37,276.59)
	DISTRIBUTIONS		
	Ordinary Shareholders	7,197,619.81	
		<hr/>	(7,197,619.81)
<hr/> 7,126,675.00			<hr/> NIL

REPRESENTED BY



Stephen Hunt
Liquidator

NIL



**Chapter Group Limited
In Members' Voluntary Liquidation**

**Liquidator's Final Account to Members
for the period ending 24 October 2019**



Contents

1. Introduction
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3. Realisation of Assets
4. Creditors
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7. Liquidator's Expenses & Disbursements
8. Quality of Service and Code of Ethics
9. Conclusion

Appendices

- A. Statutory and Office Holder Information
- B. Receipts and payments account for the period 2 September 2018 to 24 October 2019, together with an account for the entire period of the liquidation and a comparison with the Declaration of Solvency
- C. Notice of Final Account



1 Introduction

Timothy Bramston, formerly of Griffins was appointed Liquidator of Chapter Group Limited on 2 September 2015. On 23 November 2016, Timothy Bramston resigned and I replaced him as Liquidator on the same date.

The information provided below constitutes my proposed final account to members pursuant to Section 94 of the Insolvency Act 1986 ("IA 1986") and Rules 5.9 and 18.14 of IR 2016.

Additional information in respect of the company and office holders, as required pursuant to Rule 18.3 IR 2016 is attached at Appendix A.

2 Receipts and Payments Accounts

Receipts and payments account for the entire period of the liquidation from 2 September 2018 to 24 October 2019 is attached at Appendix B with a comparison with the Declaration of Solvency.

3 Realisation of Assets

As per the Declaration of Solvency ("DOS") sworn by the company's directors, the company's assets consisted of the following:-

Cash at bank

The DOS showed cash at bank of £7,914,107. The sum of £7,030,580 was received into the liquidation estate.

Investments in subsidiaries

The DOS listed investments and subsidiaries as £218,694. The sum of £204,618 was realised on 17 October 2017.

Distribution in Specie from Chapter Group Properties Ltd ("CGP")

The company had an intercompany loan of £10,000 with its shareholding company CGP. The above sum was distributed in specie on 24 September 2015.

Bank Interest

Bank interest of £433.32 accrued during the period of the liquidation.

4 Creditors

The Declaration of Solvency showed two unsecured creditors with a total value of £1,006,126.



I received five claims totalling £26,549.21 and the creditors were paid 100p in the £. A further distribution in respect of statutory interest totalling £727.38 was declared on 20 September 2017.

5 Distributions to Members

The following distributions were made to members:

£5,000,000 representing £2.43p per share was declared and paid on 2 September 2015.

£1,900,000 representing 92.24p per share was declared on 1 October 2015 and paid on 2 October 2015.

£297,580.81 representing 14p per share was declared on 2 November 2017 and paid on 10 November 2017.

A final distribution of £52 was declared on 23 August 2019. Due to the fact that members would receive less than £5 each our policy is to pay the dividends to charity unless the shareholders object. No objections were received and a cheque for £52 was sent to charity.

6 Liquidator's Remuneration

It was resolved at the meeting held on the 2 September 2015 that the Liquidator's remuneration be fixed at £8,750. These monies were duly taken on 30 September 2015.

In addition the Liquidator's remuneration in the sum of £833.33 for the member's voluntary liquidation of a group company, Chapter Group Properties Limited, was drawn from the liquidation estate of the company.

7 Liquidator's Expenses and Disbursements

'Expenses' are amounts properly payable by the office holder from the estate. These may include, but are not limited to, legal and agents' fees.

'Disbursements' are expenses met by the office holder and reimbursed to the office holder in connection with an insolvency appointment and will fall into two categories, category 1 and category 2.

In accordance with our current policy, no category 2 disbursements have been drawn since my appointment.

The table below details the expenses and category 1 disbursements incurred in the period and these total £1,151.80. The Griffins expenses comprise the Liquidators bond and the statutory advertising costs.



Payee Name	Nature of Expense Incurred	Amount incurred and paid
		£
HM Revenue & Customs	Corporation Tax	56.80
Griffins	Office Holders Expenses	1,095.00
	TOTAL	1,151.80

8 Quality of Service, Security and Code of Ethics

My staff and I endeavour to provide the best possible standards at all times.

Our updated privacy policy explains the measures we take to protect your data and the legal basis for doing so. Please review our updated Privacy Policy on our website: <http://www.griffins.net/data-privacy-notice/>.

I am bound by Code of Ethics for Insolvency Practitioners when carrying out all professional work relating to insolvency appointments. Please refer to Institute of Chartered Accountants in England and Wales website for further details: <https://www.icaew.com/en/membership/regulations-standards-and-guidance/ethics/code-of-ethics-d>.

If you would like to make any comments, suggestions, raise a query or make a complaint about the service you have received, please contact my team manager, Ian Tilbury in the first instance at ian.tilbury@griffins.net. I will provide a response within 21 working days.

9 Conclusion

As previously advised, tax clearance has been received from HM Revenue & Customs in respect of Corporation Tax, VAT and PAYE.

The proposed final account was duly set to members on 30 August 2019, along with the early consent to early conclusion. However insufficient consent forms were received from members and therefore the prescribed period of 8 weeks elapsed on 24 October 2019.

The company will be dissolved by the Registrar of Companies three months following the date of the final account being filed.

Should you have any queries regarding the liquidation, please do not hesitate to contact my colleague Kaysia Heedram.



Stephen Hunt
Liquidator

Date: 30.10.2019



Statutory and Officer Holder Information



Statutory and Officer Holder Information**Company information**

Company name:	Chapter Group Limited
Trading name:	As above
Company registration number:	01429608
Nature of business:	Activities of head office
Registered office:	Griffins, Tavistock House South, Tavistock Square, London WC1H 9LG
Previous registered office:	Collegiate House 9 St Thomas Street London SE1 9RY
Trading address:	Collegiate House 9 st Thomas Street London SE1 9RY

Liquidator's details

Name:	Stephen Hunt
IP number:	9183
Name of firm:	Griffins
Firm's address:	Tavistock House South, Tavistock Square, London WC1H 9LG
Date of Appointment:	2 September 2015

Former Liquidator's details

Name:	Timothy James Bramston
IP number:	8278
Name of firm:	Griffins
Firm's address:	Tavistock House South, Tavistock Square, London WC1H 9LG
Date of Appointment:	2 September 2015
Date ceased to act:	23 November 2016



Receipts and payments account for the period 2 September 2018 to 24 October 2019, together with an account for the entire period of the liquidation and a comparison with Declaration of Solvency



Chapter Group Limited (In Members' Voluntary Liquidation)

Appendix B

Receipts and Payments Account for the period 2 September 2018 to 24 October 2019

Declaration of Solvency £		From 02/09/2018 To 24/10/2019 £	From 02/09/2015 To 24/10/2019 £
	ASSET REALISATIONS		
7,914,107.00	Balance at Bank	NIL	7,030,579.91
	Bank Interest Gross	NIL	433.32
	Distribution in Specie from CGP Ltd	NIL	10,000.00
218,694.00	Investments in subsidiaries	NIL	204,618.30
		NIL	7,245,631.53
	COST OF REALISATIONS		
	Corporation Tax	NIL	56.80
	Liquidator's fees for CGPL	NIL	833.33
	Office Holders Expenses	NIL	1,095.00
	Office Holders Fees	NIL	8,750.00
		NIL	(10,735.13)
	UNSECURED CREDITORS		
(7,530.00)	Accrued expenses	NIL	NIL
	CGP Ltd Loan	NIL	10,000.00
	HM Revenue & Customs	NIL	22,606.98
(998,596.00)	Intercompany payable	NIL	NIL
	Trade & Expense Creditors	NIL	4,669.61
		NIL	(37,276.59)
	DISTRIBUTIONS		
	Ordinary Shareholders	557.44	7,197,619.81
		(557.44)	(7,197,619.81)
7,126,675.00		(557.44)	NIL
	REPRESENTED BY		



Stephen Hunt
Liquidator



Notice of Final Account



NOTICE OF FINAL ACCOUNT

Company Name: Chapter Group Limited ("the Company")

Company Number: 01429608

This Notice is given under Rule 5.10(2) of the Insolvency (England & Wales) Rules 2016. It is delivered by the Liquidator, Stephen Hunt of Griffins, Tavistock House South, Tavistock Square, London, WC1H 9LG, (telephone number 020 7554 9600), who was appointed by the Court in succession to Timothy Bramston who was appointed by the members.

The Liquidator hereby confirms that:

- (a) the Company's affairs are fully wound up;
- (b) within 14 days of the date of the final account, the Liquidator(s) will deliver a copy of the account to the Registrar of Companies; and
- (c) the Liquidator(s) will vacate office and be released under Section 171(6) of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

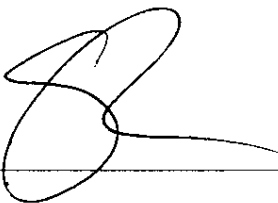
Stephen Hunt

IP No. 9183

Griffins

Tavistock House South, Tavistock
Square, London, WC1H 9LG

Signed: _____



Stephen Hunt

Liquidator

Dated: 30. 10. 2019

