

No. 01428635

The Companies Act 1948

- and -

The Companies Act 2006

Private Company Limited by Shares

51 SOUTH STREET LIMITED

RESOLUTION IN WRITING OF THE MEMBERS

Passed 5 November 2009

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution is passed as a special resolution:

SPECIAL RESOLUTION

1. That the Articles of Association of the Company be altered by the addition of a new sub-paragraph 29 immediately after the existing paragraph 28, as follows:-
 - 29(A) Any loan to the Company by any tenant or former tenant paid towards the purchase of the freehold shall be transferred upon any transfer of a Lease of a flat or any other part of the Property to the person becoming or having become upon such change of ownership Owner of such Lease or other Lease for all the residue then unexpired of the term of years thereby granted.
 - 29(B) The Directors may refuse to register the transfer of any loan to the Company (referred to in paragraph 29(A) hereof unless.-
 - (a) the Transferee shall produce to the Secretary of the Company for registration the Deed of Assignment of the loan;
 - (b) the transferee shall have complied with the provisions;
 - (c) the transferee shall have paid the fees and expenses incurred by the Company's solicitors in dealing with the transfer and registration of the loan.

Date: 5 November 2009


Chairman

SATURDAY



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