

Unaudited Financial Statements
for the Period 9 May 2020 to 31 December 2020
for
Peter O'Sullivan Meats Limited

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for the Period 9 May 2020 to 31 December 2020**

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Peter O'Sullivan Meats Limited

**Company Information
for the Period 9 May 2020 to 31 December 2020**

DIRECTOR: Miss K O'Sullivan

SECRETARY: Miss K O'Sullivan

REGISTERED OFFICE: 3rd Floor
Scottish Mutual House
27-29 North Street
Hornchurch
Essex
RM11 1RS

REGISTERED NUMBER: 01428076

ACCOUNTANTS: Bruce Allen LLP
Chartered Certified Accountants
3rd Floor
Scottish Mutual House
27-29 North Street
Hornchurch
Essex
RM11 1RS

Balance Sheet
31 December 2020

	Notes	31.12.20 £	£	8.5.20 £	£
FIXED ASSETS					
Tangible assets	4		-		249,406
CREDITORS					
Amounts falling due within one year	5	<u>-</u>		<u>140,147</u>	
NET CURRENT LIABILITIES			<u>-</u>		<u>(140,147)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>-</u>		<u>109,259</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>(1,000)</u>		<u>108,259</u>
SHAREHOLDERS' FUNDS			<u>-</u>		<u>109,259</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 March 2021 and were signed by:

Miss K O'Sullivan - Director

**Notes to the Financial Statements
for the Period 9 May 2020 to 31 December 2020**

1. STATUTORY INFORMATION

Peter O'Sullivan Meats Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2020 - NIL).

Notes to the Financial Statements - continued
for the Period 9 May 2020 to 31 December 2020

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 9 May 2020	428,554	2,221	430,775
Disposals	(428,554)	-	(428,554)
At 31 December 2020	-	2,221	2,221
DEPRECIATION			
At 9 May 2020	179,148	2,221	181,369
Eliminated on disposal	(179,148)	-	(179,148)
At 31 December 2020	-	2,221	2,221
NET BOOK VALUE			
At 31 December 2020	-	-	-
At 8 May 2020	249,406	-	249,406

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	8.5.20
	£	£
Other creditors	-	140,147

6. **ULTIMATE CONTROLLING PARTY**

The controlling party is Miss K O'Sullivan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.