REGISTERED NUMBER: 01427899 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2013

for

Semaphore Systems Limited

Contents of the Abbreviated Accounts for the Year Ended 31 August 2013

Company Information
for the Year Ended 31 August 2013

DIRECTORS:	P.S. King R. Grant
SECRETARY:	P.S. King
REGISTERED OFFICE:	Unit 4 The Quadrant 135 Salusbury Road London NW6 6RJ
REGISTERED NUMBER:	01427899 (England and Wales)
ACCOUNTANT:	Robert L. Wiles, FCA Chartered Accountant 33 Bush Hill Winchmore Hill London N21 2BT

Abbreviated Balance Sheet
31 August 2013

	Notes	31.8.13 £	£	31.8.12 £	£
FIXED ASSETS					
Tangible assets	2		7,176		8,800
CURRENT ASSETS					
Stocks		26,177		35,973	
Debtors		154,469		181,599	
		180,646		217,572	
CREDITORS					
Amounts falling due within one year		186,461		143,203	
NET CURRENT (LIABILITIES)/ASSETS			(5,815)		74,369
TOTAL ASSETS LESS CURRENT LIABILITIES			1,361		83,169
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			1,261		83,069
SHAREHOLDERS' FUNDS			1,361		83,169

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 May 2014 and were signed on its behalf by:

R Grant

R. Grant - Director

Semaphore Systems Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2013

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover comprises the invoiced value of goods and services supplied by the company, excluding value added tax.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office furniture & equipment	15% reducing balance basis
Computer equipment	20% reducing balance basis
Motor vehicles	25% reducing balance basis

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012 and 31 August 2013	62,827
DEPRECIATION	
At 1 September 2012	54,027
Charge for year	1,624
At 31 August 2013	55,651
NET BOOK VALUE	
At 31 August 2013	7,176
At 31 August 2012	8,800

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.13 £	31.8.12 £
100	Ordinary	£1	100	100

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