Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

<u>for</u>

Semaphore Systems Limited

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Semaphore Systems Limited

Contents of the Abbreviated Accounts for the Year Ended 31 August 2016

,	Pag
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Semaphore Systems Limited

Company Information for the Year Ended 31 August 2016

DIRECTORS:

P.S. King

R. Grant

SECRETARY:

P.S. King

REGISTERED OFFICE:

Unit 4

The Quadrant 135 Salusbury Road

London NW6 6RJ

REGISTERED NUMBER:

01427899 (England and Wales)

ACCOUNTANT:

Robert L. Wiles, FCA Chartered Accountants

33 Bush Hill Winchmore Hill

London N21 2BT

Semaphore Systems Limited (Registered number: 01427899)

Abbreviated Balance Sheet

31 August 2016

	31.8.16		31.8.15		
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		3,965		4,818
CURRENT ASSETS					
Stocks		48,592		33,346	
Debtors		95,512		122,711	
		144,104		156,057	
CREDITORS					
Amounts falling due within one year		178,366		145,790	
NET CURRENT (LIABILITIES)/A	SSETS		(34,262)		10,267
TOTAL ASSETS LESS CURRENT	•				
LIABILITIES			(30,297)		15,085
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(30,397)		14,985
SHAREHOLDERS' FUNDS			(30,297)		15,085

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016...

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 May 2017 and were signed on its behalf by:

X Cirant

R. Grant - Director

Semaphore Systems Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, excluding value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office furniture & equipment	15% reducing balance basis
Computer equipment	20% reducing balance basis
Motor vehicles	25% reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	62.827
and 31 August 2016	62,827
DEPRECIATION	
At 1 September 2015	58,009
Charge for year	853
At 31 August 2016	58,862
NET BOOK VALUE	2.065
At 31 August 2016	3,965
At 31 August 2015	4,818
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3. CALLED UP SHARE CAPITAL

Allotted, issu	ued and fully paid:			
Number:	Class:	Nominal	31.8.16	31.8.15
		value:	£	£
100	Ordinary	£1	100	100