

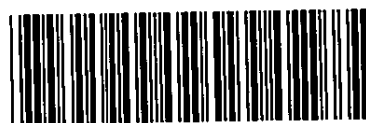
REGISTERED NUMBER: 01427899 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

Semaphore Systems Limited

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COMPANIES HOUSE

Semaphore Systems Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Semaphore Systems Limited

Company Information
for the Year Ended 31 August 2012

DIRECTORS:

P S King
R Grant

SECRETARY:

P S King

REGISTERED OFFICE:

Unit 4
The Quadrant
135 Salusbury Road
London
NW6 6RJ

REGISTERED NUMBER:

01427899 (England and Wales)

ACCOUNTANT:

Robert L Wiles, FCA
Chartered Accountant
33 Bush Hill
Winchmore Hill
London
N21 2BT

Semaphore Systems Limited

Abbreviated Balance Sheet
31 August 2012

	Notes	31 8 12 £	£	31 8 11 £	£
FIXED ASSETS					
Tangible assets	2		8,800		10,829
CURRENT ASSETS					
Stocks		35,973		50,444	
Debtors		181,599		267,208	
		217,572		317,652	
CREDITORS					
Amounts falling due within one year		143,203		148,156	
NET CURRENT ASSETS			74,369		169,496
TOTAL ASSETS LESS CURRENT LIABILITIES			83,169		180,325
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			83,069		180,225
SHAREHOLDERS' FUNDS			83,169		180,325

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17 May 2013 and were signed on its behalf by



R. Grant - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, excluding value added tax

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office furniture & equipment	15% reducing balance basis
Computer equipment	20% reducing balance basis
Motor vehicles	25% reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	62,827
DEPRECIATION	
At 1 September 2011	51,998
Charge for year	2,029
At 31 August 2012	54,027
NET BOOK VALUE	
At 31 August 2012	8,800
At 31 August 2011	10,829

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 8 12 £	31 8 11 £
100	Ordinary	£1	100	100