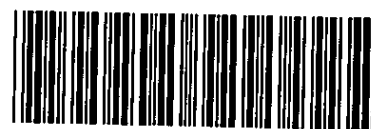


REGISTERED NUMBER: 01427632 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2012
FOR
BERGEN TRANSPORT (HOLDINGS) LIMITED**

THURSDAY



A253XYUX

A14

28/03/2013

#344

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

BERGEN TRANSPORT (HOLDINGS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2012**

DIRECTOR: Mr A Winterbottom

REGISTERED OFFICE: Mellors Road
Newbridge
Trafford Park
Manchester
M17 1PB

REGISTERED NUMBER: 01427632 (England and Wales)

ACCOUNTANTS: Percy Westhead & Company
Chartered Accountants
Greg's Buildings
1 Booth Street
Manchester
M2 4AD

BANKERS: Barclays Bank PLC
Salford Quays Branch
Anchorage Quay
Salford Quays
Manchester
M5 2XE

SOLICITORS: Pannone & Partners
123 Deansgate
Manchester
M3 2BU

BERGEN TRANSPORT (HOLDINGS) LIMITED (REGISTERED NUMBER: 01427632)

**ABBREVIATED BALANCE SHEET
30TH JUNE 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	1,566,636	1,640,277
Investments	3	2	2
		<u>1,566,638</u>	<u>1,640,279</u>
CURRENT ASSETS			
Debtors		1,295,708	1,259,186
Cash at bank and in hand		3,614	1
		<u>1,299,322</u>	<u>1,259,187</u>
CREDITORS			
Amounts falling due within one year	4	<u>128,282</u>	<u>668,061</u>
NET CURRENT ASSETS		<u>1,171,040</u>	<u>591,126</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,737,678</u>	<u>2,231,405</u>
CREDITORS			
Amounts falling due after more than one year	4	-	2,374
NET ASSETS		<u><u>2,737,678</u></u>	<u><u>2,229,031</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	50,000	50,000
Revaluation reserve		1,227,181	1,335,585
Profit and loss account		<u>1,460,497</u>	<u>843,446</u>
SHAREHOLDERS' FUNDS		<u><u>2,737,678</u></u>	<u><u>2,229,031</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30TH JUNE 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28.3.13 and were signed by


Mr A Winterbottom - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Revenue from the sale of services is measured at the consideration receivable which equates to the invoiced amounts, excluding value added tax and net of allowances for credits and rebates

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 4% on cost
Plant and machinery	- 20% on cost and 10% on cost
Fixtures and fittings	- 33% on cost and 20% on cost
Motor vehicles	- 25% on reducing balance

Deferred tax

A deferred tax liability is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is treated as recoverable, and therefore only recognised, when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st July 2011	1,965,958
Disposals	(27,005)
	<hr/>
At 30th June 2012	1,938,953
	<hr/>
DEPRECIATION	
At 1st July 2011	325,681
Charge for year	68,972
Eliminated on disposal	(22,336)
	<hr/>
At 30th June 2012	372,317
	<hr/>
NET BOOK VALUE	
At 30th June 2012	1,566,636
	<hr/>
At 30th June 2011	1,640,277
	<hr/>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1st July 2011 and 30th June 2012	2
	<hr/>
NET BOOK VALUE	
At 30th June 2012	2
	<hr/>
At 30th June 2011	2
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

Bergen Transport Limited

Nature of business Haulage

	% holding	2012 £	2011 £
Class of shares			
Ordinary	100.00		
Aggregate capital and reserves		-	444,714
Loss for the year		(444,714)	(300,109)
		<hr/>	<hr/>

Bergen Freight Forwarding Limited

On 31st January 2011 Bergen Transport (Holdings) Limited sold 100% of the shares in Bergen Freight Forwarding Limited to Kerry's Logistics (UK) Limited for a consideration of £650,000

According to the terms of the sale agreement between Kerry's Logistics (UK) Limited and Bergen Transport (Holdings) Limited further consideration is due dependant on the profitability of Bergen Freight Forwarding in the years ending 31st December 2011 and 31st December 2012 Both targets have since been met and the additional consideration of £175,000 is receivable for each period

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2012**

3 FIXED ASSET INVESTMENTS - continued

Bergen Warehousing Limited

Nature of business Warehousing

Class of shares	% holding	2012 £	2011 £
Ordinary	100 00		
Aggregate capital and reserves		(669,183)	(678,809)
Profit/(loss) for the year		<u>9,626</u>	<u>(150,671)</u>

4 CREDITORS

Creditors include an amount of £53,588 (2011 - £292,442) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

6 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30th June 2012 and 30th June 2011

	2012 £	2011 £
Mr A Winterbottom		
Balance outstanding at start of year	386,798	321,646
Amounts advanced	71,775	67,244
Amounts repaid	(809)	(2,092)
Balance outstanding at end of year	<u>457,764</u>	<u>386,798</u>

Mr A Winterbottom has provided a personal guarantee limited to £40,000 to the company's bankers for the company's overdraft facility

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2012**

7 RELATED PARTY DISCLOSURES

During the year ended 30th June 2012, the company has transacted with Bergen Transport Limited, a wholly owned subsidiary Details of these transactions are as follows

- a Rent paid by Bergen Transport Limited of £5,000 (2011 - £60,000)
- b Management services paid by Bergen Transport Limited of £12,000 (2011 - £155,000)
- c A loan amount due from Bergen Transport (Holdings) Limited to Bergen Transport Limited of £555,325 was written off in the year (2011 - £Nil)
- d At 30th June 2012 £Nil was due to Bergen Transport Limited (2011 - £172,505)

During the year ended 30th June 2012, the company has transacted with Bergen Warehousing Limited, a wholly owned subsidiary Details of these transactions are as follows

- a Rent paid by Bergen Warehousing Limited of £Nil (2011 - £80,000)
- b Management services paid by Bergen Warehousing Limited of £Nil (2011 - £104,500)
- c At 30th June 2012 £681,877 was due from Bergen Warehousing Limited (2011 - £710,835)

All balances between group companies are provided on an interest free basis

8 ULTIMATE CONTROLLING PARTY

In the directors' opinion, the company is under the control of Mr A Winterbottom by virtue of his majority shareholding