

ACOL ESTATES LIMITED

Company Registration No. 01427335 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

WARNEFORD GIBBS

CHARTERED CERTIFIED ACCOUNTANTS

RUISLIP, MIDDLESEX HA4 7AE

ACOL ESTATES LIMITED

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ACOL ESTATES LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ACOL ESTATES LIMITED FOR THE YEAR ENDED 30 JUNE 2014

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Acol Estates Limited for the year ended 30 June 2014 set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made solely to the Board of Directors of Acol Estates Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Acol Estates Limited and state those matters that we have agreed to state to the Board of Directors of Acol Estates Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Acol Estates Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Acol Estates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Acol Estates Limited. You consider that Acol Estates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Acol Estates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Warneford Gibbs

Chartered Certified Accountants

College House
17 King Edwards Road
Ruislip
Middlesex
HA4 7AE

26 January 2015

ACOL ESTATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		660,569		659,731
Current assets					
Debtors		8,719		51,250	
Cash at bank and in hand		142,006		81,503	
		150,725		132,753	
Creditors: amounts falling due within one year	3	(442,040)		(439,738)	
Net current liabilities			(291,315)		(306,985)
Total assets less current liabilities			369,254		352,746
Creditors: amounts falling due after more than one year	4		(103,649)		(123,619)
Provisions for liabilities			(430)		(263)
			265,175		228,864
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			265,075		228,764
Shareholders' funds			265,175		228,864

ACOL ESTATES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2014

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 January 2015

D Black

Director

Company Registration No. 01427335

ACOL ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line basis
Fixtures, fittings & equipment	15% reducing balance basis

In line with FRS15 the directors believe the investment properties have a market value equal or in excess of their cost and it is their intention to keep the properties maintained to a level that will maintain their value. In view of the above it is believed any charge to depreciation would be immaterial.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2 Fixed assets

Tangible assets

£

Cost

At 1 July 2013	661,270
Additions	1,423
	<hr/>
At 30 June 2014	662,693

Depreciation

At 1 July 2013	1,539
Charge for the year	585
	<hr/>
At 30 June 2014	2,124

Net book value

At 30 June 2014	<hr/> <hr/> 660,569
At 30 June 2013	<hr/> <hr/> 659,731

ACOL ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £19,478 (2013 - £17,165).

4 Creditors: amounts falling due after more than one year

2014

2013

£

£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years - (65,928)

The aggregate amount of creditors for which security has been given amounted to £103,649 (2013 - £123,619).

5 Share capital

2014

2013

£

£

Allotted, called up and fully paid

98 Ordinary shares of £1 each

98

98

4 Ordinary shares of 50p each

2

2

100

100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.