

ACOL ESTATES LIMITED

Company Registration No. 01427335 (England and Wales)

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

WARNEFORD GIBBS

CHARTERED CERTIFIED ACCOUNTANTS

RUISLIP, MIDDLESEX HA4 74E

ACOL ESTATES LIMITED

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ACOL ESTATES LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF ACOL ESTATES LIMITED

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Acol Estates Limited for the year ended 30 June 2015 set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of as a body, in accordance with the terms of our engagement letter.

It is your duty to ensure that Acol Estates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Acol Estates Limited. You consider that Acol Estates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Acol Estates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Warneford Gibbs

Chartered Certified Accountants

College House
17 King Edwards Road
Ruislip
Middlesex
United Kingdom
HA4 7AE

26 October 2015

ACOL ESTATES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2015

		2015		2014
	Notes	£	£	£
Fixed assets				
Tangible assets	2	1,411,469		660,569
Current assets				
Debtors		17,197		8,719
Cash at bank and in hand		23,956		142,006
		<u>41,153</u>		<u>150,725</u>
Creditors: amounts falling due within one year				
	3	<u>(740,781)</u>		<u>(442,039)</u>
Net current liabilities		(699,628)		(291,314)
Total assets less current liabilities		<u>711,841</u>		<u>369,255</u>
Creditors: amounts falling due after more than one year				
	4	(84,075)		(103,649)
Provisions for liabilities		(309)		(430)
		<u>627,457</u>		<u>265,176</u>
		<u><u>627,457</u></u>		<u><u>265,176</u></u>
Capital and reserves				
Called up share capital	5	100		100
Revaluation reserve		311,582		-
Profit and loss account		315,775		265,076
Shareholders' funds		<u>627,457</u>		<u>265,176</u>
		<u><u>627,457</u></u>		<u><u>265,176</u></u>

ACOL ESTATES LIMITED
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2015

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 October 2015

D Black
Director

Company Registration No. 01427335

ACOL ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rents receivable.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line basis
Fixtures, fittings & equipment	15% reducing balance basis

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

ACOL ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2015

2 Fixed assets

	Tangible assets
	£
Cost or valuation	
At 1 July 2014	662,693
Additions	440,044
Revaluation	311,582
Disposals	(199)
	<hr/>
At 30 June 2015	1,414,120
	<hr/>
Depreciation	
At 1 July 2014	2,124
On disposals	(171)
Charge for the year	698
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At 30 June 2015	2,651
	<hr/>
Net book value	
At 30 June 2015	1,411,469
	<hr/> <hr/>
At 30 June 2014	660,569
	<hr/> <hr/>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £20,166 (2014 - £19,478).

4 Creditors: amounts falling due after more than one year	2015	2014
	£	£
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	18,835	37,721
	<hr/> <hr/>	<hr/> <hr/>

The aggregate amount of creditors for which security has been given amounted to £84,075 (2014 - £103,649).

5 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
98 Ordinary shares of £1 each	98	98
4 Ordinary A shares of 50p each	2	2
	<hr/>	<hr/>
	100	100
	<hr/> <hr/>	<hr/> <hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.