

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2014**  
**for**  
**Abiljo Excavator Services Limited**

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**for the Year Ended 31 December 2014**

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**Abiljo Excavator Services Limited**  
**Company Information**  
**for the Year Ended 31 December 2014**

**DIRECTORS:**

J S Walker  
Mrs A Walker  
J Walker  
M Walker  
M Brister

**SECRETARY:**

Mrs A Walker

**REGISTERED OFFICE:**

The Mills  
Canal Street  
Derby  
DE1 2RJ

**REGISTERED NUMBER:**

01427164 (England and Wales)

**ACCOUNTANTS:**

Bates Weston LLP  
Chartered Accountants  
The Mills  
Canal Street  
Derby  
DE1 2RJ

**Abbreviated Balance Sheet**  
**31 December 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		810,780		825,215
<b>CURRENT ASSETS</b>					
Stocks		330,080		336,425	
Debtors		637,943		659,061	
Cash in hand		36		275	
		<u>968,059</u>		<u>995,761</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>1,520,193</u>		<u>1,606,643</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(552,134)</u>		<u>(610,882)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			258,646		214,333
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(85,909)		(108,785)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(37,024)</u>		<u>(30,053)</u>
<b>NET ASSETS</b>			<u>135,713</u>		<u>75,495</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		13,000		13,000
Share premium			500		500
Revaluation reserve			350,185		354,443
Profit and loss account			<u>(227,972)</u>		<u>(292,448)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>135,713</u>		<u>75,495</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 May 2015 and were signed on its behalf by:

J S Walker - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, and including, where applicable, relevant costs and overheads plus attributable profit to date recoverable on contracts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on revaluation
Plant and equipment	- 10% on reducing balance
Office equipment	- 25% on cost and 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Freehold land is not depreciated.

**Stocks and work in progress**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stock. Cost is based on latest invoice value.

**Deferred tax**

Provision is made at current rates for taxation deferred in respect of all material timing differences. No provision is made for potential tax arising on assets which have been revalued.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions paid in year are charged to the profit and loss account

**Debt factoring**

The gross asset equivalent of debts factored is included within trade debtors with the corresponding amount relating to proceeds received from the factor included within creditors. The interest element and other factor's charges are recognised within the profit and loss account as they accrue.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2014**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 January 2014	1,383,397
Additions	22,225
At 31 December 2014	<u>1,405,622</u>
<b>DEPRECIATION</b>	
At 1 January 2014	558,182
Charge for year	36,660
At 31 December 2014	<u>594,842</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>810,780</u>
At 31 December 2013	<u>825,215</u>

**3. CREDITORS**

Creditors include an amount of £ 511,253 (2013 - £ 524,014 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10,000	Ordinary A	£1	10,000	10,000
2,000	Ordinary B	£1	2,000	2,000
1,000	Ordinary C	£1	1,000	1,000
			<u>13,000</u>	<u>13,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.