

REGISTERED NUMBER 01427164 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 December 2009
for
Abiljo Excavator Services Limited

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Abiljo Excavator Services Limited (Registered number: 01427164)

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2009

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Abiljo Excavator Services Limited
Company Information
for the Year Ended 31 December 2009

DIRECTORS

J S Walker
Mrs A Walker
J Walker
M Walker
M Brster

SECRETARY:

Mrs A Walker

REGISTERED OFFICE:

The Mills
Canal Street
Derby
Derbyshire
DE1 2RJ

REGISTERED NUMBER

01427164 (England and Wales)

AUDITORS:

Bates Weston
BW Business Services Ltd
Registered Auditors
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Report of the Independent Auditors to
Abiljo Excavator Services Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Abiljo Excavator Services Limited for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Wayne Thomas ACA (Senior Statutory Auditor)
for and on behalf of Bates Weston
BW Business Services Ltd
Registered Auditors
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Date

16 JUN 2010

Abiljo Excavator Services Limited (Registered number: 01427164)

**Abbreviated Balance Sheet
31 December 2009**

	Notes	£ 2009	£ 2008
FIXED ASSETS			
Tangible assets	2	930,534	1,137,986
CURRENT ASSETS			
Stocks		386,596	363,177
Debtors		429,925	600,986
Cash at bank and in hand		632	8,986
		<u>817,153</u>	<u>973,149</u>
CREDITORS			
Amounts falling due within one year	3	<u>1,381,605</u>	<u>1,262,998</u>
NET CURRENT LIABILITIES		<u>(564,452)</u>	<u>(289,849)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>366,082</u>	<u>848,137</u>
CREDITORS			
Amounts falling due after more than one year	3	(203,648)	(555,041)
PROVISIONS FOR LIABILITIES		<u>(44,218)</u>	<u>(50,427)</u>
NET ASSETS		<u><u>118,216</u></u>	<u><u>242,669</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	13,000	13,000
Share premium		500	500
Revaluation reserve		301,652	303,099
Profit and loss account		<u>(196,936)</u>	<u>(73,930)</u>
SHAREHOLDERS' FUNDS		<u><u>118,216</u></u>	<u><u>242,669</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 8 June 2010 and were signed on its behalf by


J S Walker - Director

The notes form part of these abbreviated accounts

Abiljo Excavator Services Limited (Registered number. 01427164)

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, and including, where applicable, relevant costs and overheads plus attributable profit to date recoverable on contracts

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on revaluation
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on cost and 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Freehold land is not depreciated

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stock

In the case of work in progress and finished goods held for stock, a proportion of relevant overheads is included. Contractual work in progress is included in turnover

Deferred tax

Provision is made at current rates for taxation deferred in respect of all material timing differences

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account as incurred

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions paid in year are charged to the profit and loss account

Abiljo Excavator Services Limited (Registered number 01427164)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2009

1 ACCOUNTING POLICIES - continued

Debt factoring

The gross asset equivalent of debts factored is included within trade debtors with the corresponding amount relating to proceeds received from the factor included within creditors. The interest element and other factor's charges are recognised within the profit and loss account as they accrue.

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2009	1,518,938
Disposals	(160,000)
	<hr/>
At 31 December 2009	1,358,938
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DEPRECIATION	
At 1 January 2009	380,951
Charge for year	49,320
Eliminated on disposal	(1,867)
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At 31 December 2009	428,404
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NET BOOK VALUE	
At 31 December 2009	930,534
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At 31 December 2008	1,137,987
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3 CREDITORS

Creditors include an amount of £610,510 (2008 - £800,543) for which security has been given.

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
10,000	Ordinary A	£1	10,000	10,000
2,000	Ordinary B	£1	2,000	2,000
1,000	Ordinary C	£1	1,000	1,000
			<hr/>	<hr/>
			13,000	13,000
			<hr/>	<hr/>

5 GOING CONCERN

The company has experienced difficulties during the year due to the general economic situation, resulting in a decrease in turnover. As a consequence, the directors have undertaken cost cutting measures in order to address the situation and are confident that as a result of these measures the company will continue to trade as a going concern and return to profitability in the near future.