

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2012
for
Abiljo Excavator Services Limited

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for the Year Ended 31 December 2012

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Abiljo Excavator Services Limited

Company Information
for the Year Ended 31 December 2012

DIRECTORS:

J S Walker
Mrs A Walker
J Walker
M Walker
M Brister

SECRETARY:

Mrs A Walker

REGISTERED OFFICE:

The Mills
Canal Street
Derby
DE1 2RJ

REGISTERED NUMBER:

01427164 (England and Wales)

ACCOUNTANTS:

Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Abiljo Excavator Services Limited (Registered number: 01427164)

Abbreviated Balance Sheet
31 December 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		890,931		893,980
CURRENT ASSETS					
Stocks		333,168		338,715	
Debtors		488,746		632,032	
Cash at bank and in hand		2,202		3,728	
		<u>824,116</u>		<u>974,475</u>	
CREDITORS					
Amounts falling due within one year	3	<u>1,469,250</u>		<u>1,560,426</u>	
NET CURRENT LIABILITIES			<u>(645,134)</u>		<u>(585,951)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			245,797		308,029
CREDITORS					
Amounts falling due after more than one year	3		(135,929)		(166,028)
PROVISIONS FOR LIABILITIES			<u>(38,378)</u>		<u>(29,091)</u>
NET ASSETS			<u><u>71,490</u></u>		<u><u>112,910</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		13,000		13,000
Share premium			500		500
Revaluation reserve			358,881		329,002
Profit and loss account			<u>(300,891)</u>		<u>(229,592)</u>
SHAREHOLDERS' FUNDS			<u><u>71,490</u></u>		<u><u>112,910</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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Abiljo Excavator Services Limited (Registered number: 01427164)

Abbreviated Balance Sheet - continued

31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 July 2013 and were signed on its behalf by:

J S Walker - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, and including, where applicable, relevant costs and overheads plus attributable profit to date recoverable on contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on revaluation
Plant and equipment	- 10% on reducing balance
Office equipment	- 25% on cost and 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Freehold land is not depreciated.

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stock. Cost is based on latest invoice value.

Deferred tax

Provision is made at current rates for taxation deferred in respect of all material timing differences.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions paid in year are charged

to the profit and loss account

Debt factoring

The gross asset equivalent of debts factored is included within trade debtors with the corresponding amount relating to proceeds received from the factor included within creditors. The interest element and other factor's charges are recognised within the profit and loss account as they accrue.

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Abiljo Excavator Services Limited (Registered number: 01427164)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2012	1,385,696
Additions	4,995
Disposals	(13,995)
Revaluations	34,500
At 31 December 2012	<u>1,411,196</u>
DEPRECIATION	
At 1 January 2012	491,716
Charge for year	39,131
Eliminated on disposal	(10,582)
At 31 December 2012	<u>520,265</u>
NET BOOK VALUE	
At 31 December 2012	<u>890,931</u>
At 31 December 2011	<u>893,980</u>

3. CREDITORS

Creditors include an amount of £ 494,185 (2011 - £ 569,325) for which security has been given.

They also include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	<u>14,167</u>	<u>46,785</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
10,000	Ordinary A	£1	10,000	10,000
2,000	Ordinary B	£1	2,000	2,000
1,000	Ordinary C	£1	<u>1,000</u>	<u>1,000</u>
			<u>13,000</u>	<u>13,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.