

REGISTERED NUMBER 1427164 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 December 2007
for
Abiljo Excavator Services Limited

SATURDAY



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COMPANIES HOUSE

Abiljo Excavator Services Limited

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for the Year Ended 31 December 2007

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Abiljo Excavator Services Limited
Company Information
for the Year Ended 31 December 2007

DIRECTORS.

J S Walker
Mrs A Walker
J Walker
M Walker
M Brister

SECRETARY.

Mrs A Walker

REGISTERED OFFICE:

The Mills
Canal Street
Derby
DE1 2RJ

REGISTERED NUMBER:

1427164 (England and Wales)

AUDITORS:

Bates Weston
BW Business Services Ltd
Registered Auditors
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Report of the Independent Auditors to
Abiljo Excavator Services Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Abiljo Excavator Services Limited for the year ended 31 December 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

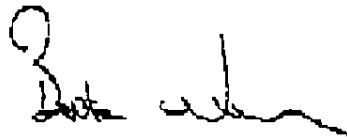
Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Bates Weston
BW Business Services Ltd
Registered Auditors
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ



Date:

21 APR 2008

Abiljo Excavator Services Limited

Abbreviated Balance Sheet
31 December 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	-	556
Tangible assets	3	893,528	811,670
		<u>893,528</u>	<u>812,226</u>
CURRENT ASSETS			
Stocks		286,358	305,465
Debtors		1,029,192	728,314
Cash at bank and in hand		12,849	40,303
		<u>1,328,399</u>	<u>1,074,082</u>
CREDITORS			
Amounts falling due within one year	4	1,712,113	1,443,753
NET CURRENT LIABILITIES		<u>(383,714)</u>	<u>(369,671)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		509,814	442,555
CREDITORS			
Amounts falling due after more than one year	4	(235,669)	(207,820)
PROVISIONS FOR LIABILITIES		<u>(50,427)</u>	<u>(39,744)</u>
NET ASSETS		<u><u>223,718</u></u>	<u><u>194,991</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	13,000	13,000
Share premium		500	500
Revaluation reserve		166,333	166,466
Profit and loss account		43,885	15,025
SHAREHOLDERS' FUNDS		<u><u>223,718</u></u>	<u><u>194,991</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

21 APR 2008

The financial statements were approved by the Board of Directors on
were signed on its behalf by.

and


J S Walker - Director

The notes form part of these abbreviated accounts

Abiljo Excavator Services Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, and including, where applicable, relevant costs and overheads plus attributable profit to date recoverable on contracts

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of three years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on revaluation
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on cost and 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stock

In the case of work in progress and finished goods held for stock, a proportion of relevant overheads is included. Contractual work in progress is included in turnover.

Deferred tax

Provision is made at current rates for taxation deferred in respect of all material timing differences

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions paid in year are charged to the profit and loss account.

Debt factoring

The gross asset equivalent of debts factored is included within trade debtors with the corresponding amount relating to proceeds received from the factor included within creditors. The interest element and other factor's charges are recognised within the profit and loss account as they accrue.

Abiljo Excavator Services Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2007

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007 and 31 December 2007	10,000
AMORTISATION	
At 1 January 2007	9,444
Charge for year	556
At 31 December 2007	10,000
NET BOOK VALUE	
At 31 December 2007	-
At 31 December 2006	556

3 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2007	1,132,885
Additions	138,793
Disposals	(17,572)
At 31 December 2007	1,254,106
DEPRECIATION	
At 1 January 2007	321,215
Charge for year	47,385
Eliminated on disposal	(8,022)
At 31 December 2007	360,578
NET BOOK VALUE	
At 31 December 2007	893,528
At 31 December 2006	811,670

4 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank overdrafts	100,746	131,082
Bank loans	216,859	235,019
Advances under factoring arrangement	726,871	493,816
Hire purchase contracts	57,556	28,419
	1,102,032	888,336

Abiljo Excavator Services Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2007

5 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value	2007	2006
Number	Class		£	£
10,000	Ordinary A	£1	10,000	10,000
2,000	Ordinary B	£1	2,000	2,000
1,000	Ordinary C	£1	1,000	1,000
			<u>13,000</u>	<u>13,000</u>

6 TRANSACTIONS WITH DIRECTORS

The company paid rent to Mr J S and Mrs A Walker during the year amounting to £10,200 (2006 £10,200) in respect of a property owned by them