

**REGISTERED NUMBER: 01426932 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 May 2017**

**for**

**Cullingworth Summers And Co. Limited**

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for the Year Ended 31 May 2017**

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**Cullingworth Summers And Co. Limited**

**Company Information  
for the Year Ended 31 May 2017**

**DIRECTORS:** P A Summers  
H A Summers

**SECRETARY:** P A Summers

**REGISTERED OFFICE:** 3 Park Square  
Leeds  
West Yorkshire  
LS1 2NE

**REGISTERED NUMBER:** 01426932 (England and Wales)

**ACCOUNTANTS:** Sochall Smith Limited  
Chartered Accountants  
3 Park Square  
Leeds  
LS1 2NE

**Balance Sheet**  
**31 May 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,600		7,800
Investment property	5		<u>117,222</u>		<u>117,222</u>
			123,822		125,022
<b>CURRENT ASSETS</b>					
Debtors	6	47,444		48,900	
Cash at bank		<u>15,300</u>		<u>14,523</u>	
		62,744		63,423	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>32,884</u>		<u>30,750</u>	
<b>NET CURRENT ASSETS</b>			<u>29,860</u>		<u>32,673</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			153,682		157,695
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>18,938</u>		<u>18,938</u>
<b>NET ASSETS</b>			<u>134,744</u>		<u>138,757</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		25,000		25,000
Share premium			2,230		2,230
Capital redemption reserve			20,000		20,000
Retained earnings			<u>87,514</u>		<u>91,527</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>134,744</u>		<u>138,757</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 May 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 February 2018 and were signed on its behalf by:

H A Summers - Director

**Notes to the Financial Statements  
for the Year Ended 31 May 2017**

**1. STATUTORY INFORMATION**

Cullingworth Summers And Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on cost

**Investment property**

Investment property is stated at its purchased cost which the directors consider to be an appropriate valuation.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Rents receivable**

Rents receivable represents the net rents arising in the period.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2017

## 4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
£**COST**At 1 June 2016  
and 31 May 20178,000**DEPRECIATION**

At 1 June 2016

200

Charge for year

1,200

At 31 May 2017

1,400**NET BOOK VALUE**

At 31 May 2017

6,600

At 31 May 2016

7,800

## 5. INVESTMENT PROPERTY

Total  
£**FAIR VALUE**At 1 June 2016  
and 31 May 2017117,222**NET BOOK VALUE**

At 31 May 2017

117,222

At 31 May 2016

117,222

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	28,100	28,100
Directors' current accounts	15,482	15,557
Tax	3,862	3,862
VAT	-	1,381
	<u>47,444</u>	<u>48,900</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	153	153
VAT	240	-
Dividends	30,301	28,407
Accrued expenses	<u>2,190</u>	<u>2,190</u>
	<u>32,884</u>	<u>30,750</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2017**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2017</b>	2016
	<b>£</b>	£
Preference shares	<u><b>18,938</b></u>	<u>18,938</u>

The 10% Cumulative Redeemable Preference Shares are redeemable at par, at the company's option, at any time.

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2017</b>	2016
			<b>£</b>	£
25,000	Ordinary	£1	<u><b>25,000</b></u>	<u>25,000</u>

**10. RELATED PARTY DISCLOSURES**

At 31 May 2017 the company was owed £15,482 (2016: £15,557) by the directors.

**11. ULTIMATE CONTROLLING PARTY**

The company is under the ultimate control of its directors who own a controlling majority of the issued share capital in the company's parent, Albert Mills Limited, 3 Park Square, Leeds, LS1 2NE.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.