

**REGISTERED NUMBER: 01426225 (England and Wales)**

**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2018**  
**FOR**  
**KNOLL AVENUE MANAGEMENT COMPANY LIMITED**

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**for the Year Ended 30th June 2018**

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**KNOLL AVENUE MANAGEMENT COMPANY LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30th June 2018**

**DIRECTORS:**

J P Dooley  
N Gibson  
Mrs S C Hunton  
A Hunton

**SECRETARY:**

P W Bigge

**REGISTERED OFFICE:**

Ossington Chambers  
6-8 Castle Gate  
Newark  
Nottinghamshire  
NG24 1AX

**REGISTERED NUMBER:**

01426225 (England and Wales)

**ACCOUNTANTS:**

Stephenson Nuttall & Co  
Chartered Accountants  
Ossington Chambers  
6-8 Castle Gate  
Newark  
Nottinghamshire  
NG24 1AX

**REPORT OF THE DIRECTORS**  
**for the Year Ended 30th June 2018**

The directors present their report with the financial statements of the company for the year ended 30th June 2018.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st July 2017 to the date of this report.

J P Dooley  
N Gibson  
Mrs S C Hunton  
A Hunton

Other changes in directors holding office are as follows:

J G Chambers ceased to be a director after 30th June 2018 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

J P Dooley - Director

20th April 2019

**INCOME STATEMENT**  
**for the Year Ended 30th June 2018**

	Notes	30/6/18 £	30/6/17 £
<b>INCOME</b>		22,482	25,611
Service charge expenditure		<u>22,785</u>	<u>25,090</u>
<b>OPERATING (DEFICIT)/SURPLUS</b>		(303)	521
Interest receivable and similar income		<u>52</u>	<u>5</u>
<b>(DEFICIT)/SURPLUS BEFORE TAXATION</b>		(251)	526
Tax on (deficit)/surplus		<u>-</u>	<u>1</u>
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		<u>(251)</u>	<u>525</u>

The notes form part of these financial statements

**BALANCE SHEET****30th June 2018**

	Notes	30/6/18 £	£	30/6/17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		538		538
<b>CURRENT ASSETS</b>					
Debtors	4	22,659		17,920	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>22,897</u>		<u>18,158</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(238)</u>		<u>(238)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>300</u>		<u>300</u>
<b>RESERVES</b>					
Income and expenditure account	6		<u>300</u>		<u>300</u>
			<u>300</u>		<u>300</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17th January 2019 and were signed on its behalf by:

J P Dooley - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 30th June 2018**

**1. STATUTORY INFORMATION**

Knoll Avenue Management Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

During the year the company received monies from lessees, as agent, in respect of service charges and related income, which are held on trust and do not constitute turnover.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

**Freehold property**

No figure has been included in these accounts in respect of any value that could be placed on the freehold property known as Knoll Avenue, Darlington, County Durham. In the opinion of the directors, the freehold interest in the company based on net rental income is negligible, and the directors cannot envisage a situation where the company would dispose of the freehold interest in the property.

**Presentation of the income statement**

The presentation of the Income Statement on page 3 has been modified from the prescribed format for company accounts in order to provide more information to residents and other parties who may be interested in the expenditure incurred in the management of the property.

**3. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1st July 2017 and 30th June 2018	538
<b>NET BOOK VALUE</b>	
At 30th June 2018	538
At 30th June 2017	538

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/18	30/6/17
	£	£
Trade debtors	785	1,120
Other debtors	21,874	16,800
	<u>22,659</u>	<u>17,920</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30th June 2018****5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/18	30/6/17
	£	£
Trade creditors	175	201
Other creditors	<u>22,722</u>	<u>17,957</u>
	<u>22,897</u>	<u>18,158</u>

**6. RESERVES**

	Income and expenditure account £
At 1st July 2017	300
Deficit for the year	(251)
Transfer from Service Charge Account	<u>251</u>
At 30th June 2018	<u>300</u>

**7. CONTINGENT LIABILITIES**

The company had no contingent liabilities at 30th June 2018 (2017 - none).

**8. CAPITAL COMMITMENTS**

	30/6/18	30/6/17
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

**9. RELATED PARTY DISCLOSURES**

The company is a mutual trading company and as such received income in the form of service charge from residents, some of whom are directors of the company. Service charges payable by the directors are on the same basis as for all the other residents. No other transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

**10. LIMIT OF MEMBERS' LIABILITY**

The liability of the members of the company is limited by guarantee to £1 each.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.